Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

| To: Company Name/Scheme | ENEABBA GAS LIMITED |
|-------------------------|---------------------|
| ACN/ARSN | 69 107 385 884 |

1. Details of substantial holder (1)

Name Mr Jason Peterson ACN/ARSN (if applicable) n/a

There was a change in the interests of the

30 11 2020 substantial holder on 05 10 2017 05 10 2017 The previous notice was dated

The previous notice was given to the company on

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | | |
|------------------------------|-----------------|------------------|----------------|------------------|--|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) | |
| Ordinary fully paid (O.F.P.) | 51,271,929 | 10.22% | 51,271,929 | 8.86% | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

| Date of change | ate of change Person whose relevant interest changed | | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|---|---------------------------|---|---|----------------------------|
| 30/04/2019 | Celtic Capital Pte Ltd <investment 1="" ac=""></investment> | Dilution due to placement | NIL | 37,500,000 | 37,500,000 |
| 30/04/2019 | Sunset Capital Management Pty Ltd <sunset a="" c="" superfund=""></sunset> | | NIL | 5,000,000 | 5,000,000 |
| 30/04/2019 | Celtic Capital P/L <the a="" c="" capital="" celtic=""></the> | Dilution due to placement | NIL | 8,771,929 | 8,771,929 |

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities Person entitled to be registered as holder (8) | | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|--|---|---------------------------------|--------------------------------------|----------------|
| Celtic Capital Pte Ltd <investment 1="" ac=""></investment> | | | Direct | 37,500,000 | 37,500,000 |
| Sunset Capital Management Pty Ltd <sunset a="" c="" superfund=""></sunset> | Sunset Capital Management Pty Ltd <sunset a="" c="" superfund=""></sunset> | Sunset Capital Management Pty Ltd <sunset a="" c="" superfund=""></sunset> | Direct | 5,000,000 | 5,000,000 |

| Celtic Capital P/L <the a="" c="" capital="" celtic=""></the> | Celtic Capital P/L <the a="" c="" capital="" celtic=""></the> | Celtic Capital P/L <the a="" c="" capital="" celtic=""></the> | Direct | 8,771,929 | 8,771,929 |
|--|--|--|--------|-----------|-----------|
|--|--|--|--------|-----------|-----------|

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|--|-----------------------|
| Celtic Capital Pte Ltd <investment 1="" ac=""></investment> | Director |
| Celtic Capital P/L <the a="" c="" capital="" celtic=""></the> | Director |
| Sunset Capital Management Pty Ltd <sunset a="" c="" superfund=""></sunset> | Trustee |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address | | | | |
|--|---|--|--|--|--|
| Celtic Capital Pte Ltd <investment 1="" ac=""></investment> | C/- PO Box Z5467, St Georges Tce, Perth WA 6831 | | | | |
| Celtic Capital P/L <the a="" c="" capital="" celtic=""></the> | C/- PO Box Z5467, St Georges Tce, Perth WA 6831 | | | | |
| Sunset Capital Management Pty Ltd <sunset a="" c="" superfund=""></sunset> | C/- PO Box Z5467, St Georges Tce, Perth WA 6831 | | | | |

Signature

| print name | Mr Jason Peterson | capacity | I.M.C | .R. Di | rector & | Trustee | ! |
|------------|-------------------|----------|-------|--------|----------|---------|------|
| sign here | | date | 30 | 1 | 11 | 1 | 2020 |