

COMPANY ANNOUNCEMENT

11 August 2021

Reverse Corp Limited (ASX: REF) – Board Changes

REF provides an update on the change of directors.

Mr Shaojing Wang has resigned as Chairman of REF effective 11 August 2021.

Mr Jiandong Hu and Mr Charles Wantrup have also resigned as Directors of REF effective 11 August 2021 with Mr Gabriel Radzynski, Mr James Chirnside and Mr Dion Soich appointed as replacements.

Mr Radzynski is Chairman of Sandon Capital Investments Ltd, whose wholly owned subsidiary Mercantile Investments Limited is the beneficial owner of 19.9% of REF's shares on issue. Mr Chirnside is an experienced company director and will be considered an independent director. Mr Soich is the former CFO of Reverse Corp Limited and is the current Company Secretary.

Referring to the changes, Mr Radzynski said: "On behalf of the Board I would like to thank the retiring directors for their contributions to REF. I also welcome the new directors, Mr Chirnside and Mr Soich and look forward to working with them."

Any enquiries should be directed to the Chairman, Gabriel Radzynski on 0408 936 357.

By Order of the Board

Dion Soich
Company Secretary