

ASX Announcement:

Forthcoming release of securities subject to voluntary escrow



NEWS RELEASE 8th November 2021

In accordance with ASX Listing Rule 3.10A, 5GN advises that, subject to the proposed scheme of arrangement under Part 5.1 of the *Corporations Act 2001* between 5G Networks Limited (**5GN**), and its shareholders (**Scheme**) becoming effective, 360,902 fully paid ordinary 5GN shares which are subject to voluntary escrow will be released from escrow. It is anticipated that the Scheme will become effective on Friday, 12 November 2021 and the escrowed shares will be released from escrow by 5GN on Monday, 15 November 2021.

The Scheme was approved by 5GN shareholders at the Scheme meeting held today and accordingly 5GN will seek orders approving the Scheme from the Federal Court of Australia at 10.15 am (Melbourne time) on Thursday, 11 November 2021, and the Scheme will become effective when the orders approving the Scheme are lodged with ASIC the following day.

For further information contact:

Glen Dymond
Chief Financial Officer and Company Secretary
gdy@5gn.com.au
0408 199 712

About 5G Networks

5G Networks (5GN) is a licenced telecommunications carrier operating across Australia. Our mission is to be Australia's partner of choice for unifying a seamless digital experience for our customers across data connectivity, cloud and data centre services, underpinned by expert managed services in the business to business market.

5GN currently owns and operates its own Nationwide highspeed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of over 1,000 racks through its owned and operated Data Centres across Melbourne, Sydney, Brisbane and Adelaide

As an organisation, we are dedicated and passionate about delivering unique value to our 2500+ customers which include several top 50 ASX listed and Government organisations. This commitment is strengthened by a core focus on digital leadership, innovation and an exceptional customer experience.



Level 8, 99 William Street, Melbourne VIC 3000

www.5gnetworks.com.au

investor@5gnetworks.com.au

1300 10 11 12

