

ASX Announcement: Scheme of Arrangement legally effective



NEWS RELEASE 12th November 2021

5G Networks Limited (**5GN**) is pleased to announce that the scheme of arrangement (**Scheme**) between 5GN and Webcentral Group Limited ACN 073 716 793 (ASX:WCG) (**Webcentral**) is now legally effective, following the lodgement of the orders of the Federal Court of Australia (**Court**) approving the Scheme with the Australian Securities and Investments Commission (**ASIC**). A copy of the Court's orders is attached to this announcement.

5GN will now apply for its shares to be suspended from trading on the ASX with effect from the close of trading today.

The record date for the Scheme is 7:00 pm on Tuesday, 16 November 2021. The Scheme is expected to be implemented on Tuesday, 23 November 2021.

5GN shareholders who have questions in relation to the Scheme should contact the 5GN Shareholders Information Line on 1300 657 159 (or +61 1300 657 159 if outside Australia) between 8:30am and 5:30pm (Melbourne time) Monday to Friday, excluding public holidays.

For further information contact:

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About 5G Networks

5G Networks (5GN) is a licenced telecommunications carrier operating across Australia. Our mission is to be Australia's partner of choice for unifying a seamless digital experience for our customers across data connectivity, cloud and data centre services, underpinned by expert managed services in the business to business market.

5GN currently owns and operates its own Nationwide highspeed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of over 1,000 racks through its owned and operated Data Centres across Melbourne, Sydney, Brisbane and Adelaide

As an organisation, we are dedicated and passionate about delivering unique value to our 2500+ customers which include several top 50 ASX listed and Government organisations. This commitment is strengthened by a core focus on digital leadership, innovation and an exceptional customer experience.





Federal Court of Australia

District Registry: Victoria

Division: General

No: VID513/2021

IN THE MATTER OF 5G NETWORKS LIMITED (ACN 163 312 025)

5G NETWORKS LIMITED (ACN 163 312 025)

Plaintiff

ORDER

JUDGE: JUSTICE BEACH

DATE OF ORDER: 11 November 2021

WHERE MADE: Melbourne

THE COURT NOTES THAT:

- A. There has been produced to the Court a statement in writing by ASIC in accordance with s 411(17)(b) of the *Corporations Act 2001* (Cth) stating that ASIC has no objection to the Scheme of Arrangement between the plaintiff and its members referred to in this order.

THE COURT ORDERS THAT:

1. Pursuant to s 411(4)(b) of the *Corporations Act 2001* (Cth), the Scheme of Arrangement between the plaintiff and its members agreed to by the said members at the meeting held on 8 November 2021, the terms of which are set out in Annexure A to this order, be and is hereby approved.
2. Pursuant to s 411(12) of the Act, the plaintiff be exempted from compliance with s 411(11) of the Act in respect of the Scheme.
3. Pursuant to r 39.34 of the *Federal Court Rules 2011* (Cth), these orders be entered forthwith.

Date that entry is stamped: 11 November 2021


Registrar