

8 December 2021

## PNG ICCC clearance for Oil Search merger

Santos today announced it had received the necessary clearance from the Independent Consumer and Competition Commission (ICCC) of Papua New Guinea in order to implement the proposed merger with Oil Search.

The condition set out in clause 3.1(e) of the Merger Implementation Deed released to ASX on 10 September 2021 has now been satisfied.

The Scheme of Arrangement to implement the merger remains subject to approval from the National Court of Papua New Guinea at a hearing scheduled for 9 December 2021.

Ends.

*This ASX announcement was approved and authorised for release by Kevin Gallagher, Managing Director and Chief Executive Officer.*

### Media enquiries

James Murphy  
+61 (0) 478 333 974  
james.murphy@santos.com

### Investor enquiries

Andrew Nairn  
+61 8 8116 5314 / +61 (0) 437 166 497  
andrew.nairn@santos.com

**Santos Limited** ABN 80 007 550 923  
GPO Box 2455, Adelaide SA 5001  
T +61 8 8116 5000 F +61 8 8116 5131  
www.santos.com