

ASX Announcement

9 February 2022

Murray River Organics Group Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 614 651 473 and its subsidiaries outlined in Schedule 1 ('the Group')

ASX Code: MRG

Appointment of Receivers and Managers

Notice is hereby given that Peter McCluskey and John Lindholm of KPMG were appointed as Receivers and Managers of each company in the Group on 9 February 2022 pursuant to security interests duly registered on the Personal Property Securities Register.

Our appointment as Receivers and Managers of the Group followed the appointment of Matthew James Byrnes and Andrew Stewart Reed Hewitt of Grant Thornton as joint and several Voluntary Administrators of each company in the Group earlier on 9 February 2022.

The effect of the appointment is that the Receivers and Managers are now in control of the Group's assets, undertakings and operations. The Receivers and Managers are conducting an urgent assessment of the Group's financial position as operations continue as usual.

The Receivers and Managers will commence a process to market the Group and its assets for sale in the coming weeks. Interested parties should contact the Receivers and Managers to lodge an expression of interest.

The contact details of the Receivers and Managers are:

Ian Foo Analyst **KPMG** Level 36, Tower Two, Collins Square 727 Collins Street Melbourne VIC 3008

Tel: +61 3 9288 6472

Email: ifoo1@kpmg.com.au

Media should contact Sarah Belin of KPMG on +61 2 9295 3935.

We note that shareholder queries should be directed to Grant Thornton. Contact details are:

Isaac Provost Senior Associate - Financial Advisory **Grant Thornton** Level 22, Tower 5, Collins Square 727 Collins Street Melbourne VIC 3008

Tel: +61 3 8663 6628

Email: isaac.provost@au.gt.com



Schedule 1

| Company (all Administrators Appointed) (all Receivers and Managers Appointed) | ACN |
|--|-------------|
| Murray River Organics Group Limited | 614 651 473 |
| Murray River Organics Proprietary Limited | 159 039 175 |
| Murray River Organics Property Pty Limited in its own capacity and as Trustee for the Murray River Organics Property Trust | 609 403 956 |
| Murray River Organics Property 2 Pty Limited in its own capacity and as Trustee for the Murray River Organics Property Trust 2 | 146 378 449 |