

ASX ANNOUNCEMENT

4 OCTOBER 2022

INVESTOR WEBINAR

AXP Energy Limited (ASX: AXP, OTC US: AUNXF), ('AXP', 'Company') is pleased to advise that it will host an investor webinar at **10:30 AM AEDT** on **Thursday 6 October 2022** to provide an update on the Company's recent progress.

CEO Tim Hart, Non-Executive Director Sam Jarvis and newly appointed CFO Brad Mervis will discuss the Company's FY22 results, the recent Reserves & Resources update and other operational progress. They will also be on hand to address any questions submitted.

Shareholders and other interested parties can register here:

https://attendee.gotowebinar.com/register/1152120386723930637

Questions can be submitted in the interim through the platform or by emailing:

alex@investorstream.com.au

This announcement has been authorised by the Board of AXP Energy Limited.

END

FURTHER INFORMATION

Tim Hart, CEO: +1 (303) 999 5420 Sam Jarvis, Non-Executive Director: 0418 165 686

ABOUT AXP ENERGY LIMITED

AXP ENERGY Limited is an oil & gas production and development company with operations in Colorado, Illinois, Kentucky, Tennessee and Virginia. AXP's focus is to aggressively grow daily production by improving current asset performance and opportunistically acquiring onshore USA oil & gas assets with the following characteristics: producing conventional oil & gas wells; production that can be enhanced through low-cost field operations and workovers; leases which are held by production and which do not require ongoing drilling commitments; and economies of scale which can be achieved by acquiring and carrying out similar enhancement strategies on contiguous or nearby fields with similar characteristics.

DISCLAIMER

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Hydrocarbon production rates fluctuate over time due to reservoir pressures, depletion, down time for maintenance and other factors. The Company does not represent that quoted hydrocarbon production rates will continue indefinitely.

AXP Energy Limited | ABN 98 114 198 471

AUSTRALIAN OFFICE: Level 4, Level 3, 8 Spring Street, Sydney NSW 2000 | P: +61 2 9299 9580 www.axpenergy.com