O₂Vent[®]



24 October 2022

ASX Release

Oventus Medical Ltd (Administrators appointed) ACN 608 393 282 ('Company' or 'Oventus')

Creditor update

We refer to the appointment of Michael McCann and Graham Killer of Grant Thornton as Administrators of Oventus and its Australian registered subsidiaries, Oventus Manufacturing Pty Ltd and Oventus CRM Pty Ltd, on 14 June 2022 (**Administrators**).

On 24 October 2022, the Administrators issued a letter to creditors of Oventus (**Creditor Letter**). The Creditor Letter details that the Administrators are shortly to commence the formal adjudication of creditors' claims and enclosed a proof of debt form.

The Creditor Letter is attached to this ASX Announcement.

Shareholder Questions

For further information in relation to the external administration of Oventus or the information set out above, the contact details of the Administrators are given below:

Email: Oventus@au.gt.com

ENDS -

This announcement has been approved for lodgement by the Administrators.

While Oventus remains admitted to the ASX, the Administrators will continue to provide updates to shareholders over the course of the administration by way of announcements to the ASX.





To the Creditor as addressed

Delivered by email

Grant Thornton Australia Limited King George Central Level 18

145 Ann Street Brisbane QLD 4000 GPO Box 1008 Brisbane QLD 4001

T +61 7 3222 0200

24 October 2022

Dear Sir / Madam

Oventus Medical Ltd ACN 608 393 282, Oventus Manufacturing Pty Ltd ACN 163 851 287, Oventus CRM Pty Ltd ACN 608 397 726 (All Administrators Appointed) (Collectively the "Companies")

Further to our prior correspondence regarding the above matter, the recapitalisation strategy for the Companies continues to be progressed and, to this end, the Administrators are shortly to commence the formal adjudication of creditors' claims.

If you have not already submitted a proof of debt form with respect to your claim, the Administrators request that this be completed and returned to their office by post or email (details below) by Wednesday, 9 November 2022.

Proof of debt forms for the Companies are enclosed with this letter. Please ensure that you register your creditor claim against the correct legal entity.

Completed proof of debt forms should be returned by post or email as follows:

• By post: Level 18, 145 Ann Street, Brisbane QLD 4000

• By email: Oventus@au.gt.com

Should you require any further information, please contact our office on <a>Oventus@au.gt.com.

Yours faithfully

Michael McCann

Joint and Several Administrator

Encl.

Form 535 - Formal Proof of Debt or Claim - Oventus Medical Ltd (Administrators Appointed)

Form 535 - Formal Proof of Debt or Claim - Oventus Manufacturing Pty Ltd (Administrators Appointed)

Form 535 - Formal Proof of Debt or Claim - Oventus CRM Pty Ltd (Administrators Appointed)

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FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of **Oventus Medical Limited (Administrators Appointed) ACN 608393282** (the "Company")

					full name, ABN				
	and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a								
	description	of the occupation of the creditor)	for	dollars and	cents				
	Particula	ars of the debt are:							
	Date	Consideration (state how the debt arose)	Amount \$	Remarks (include details	of voucher substantiating payment)				
2.	•	nowledge or belief the o			he creditor's order, had or for the following:				
	_	culars of all securities held. If the			e value of those securities. If any bills				
	Date	Drawer	Acceptor	Amount	Due Date				
3.	_	by (select option):	V.						
3.	☐ I an	n the creditor personall	ditor and authorised curred for the consid	eration stated and th	litor to make this statemen				
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FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of **Oventus Manufacturing Pty Ltd (Administrators Appointed) ACN** 163851287 (the "Company")

					full name, ABN		
			•		gent of the creditor, also insert a		
		of the occupation of the creditor	or) TOT	dollars and	cents		
	Particul	ars of the debt are:					
	Date	Consideration (state how the debt arose)	Amount \$	Remarks (include details	of voucher substantiating payment)		
2.	To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:						
	_	ciculars of all securities held. If the			e value of those securities. If any bills		
	Date	Drawer	Acceptor	Amount	Due Date		
2	Signed	by (solast option):					
3.	☐ Ia	by (select option): Im the creditor persona	•	in writing by the crec	litor to make this statement		
3.	☐ la	m the creditor persona	editor and authorised ncurred for the consideration	deration stated and th	litor to make this statement nat the debt, to the best of r		
3.	☐ I a ☐ kn kn ☐ ind	im the creditor personal im employed by the creditor was in owledge and belief, remains the creditor's agent	editor and authorised ncurred for the consideral mains unpaid and unauthorised in writing ation stated and that	deration stated and the satisfied. to make this stateme			
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FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrators of **Oventus CRM Pty Ltd (Administrators Appointed) ACN 608397726 (the "Company")**

					fu	ll name, ABN		
	and addres	s of the creditor and, if applicable, the	creditor's partners. If p	orepared by an employee or	agent of the creditor, als	so insert a		
	description	of the occupation of the creditor) for		dollars and	cents			
	Particula	ars of the debt are:						
	Date	Consideration (state how the debt arose)	Amount \$	Remarks (include detai	ls of voucher substantia	ting payment)		
2.	To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:							
		culars of all securities held. If the secu			he value of those securi	ties. If any bills		
	Date	Drawer	Acceptor	Amount \$	Due Dat	е		
3.		by (select option): m the creditor personally.						
3.	☐ I ai		ed for the consid	deration stated and				
3.	I all known known l all inc	m the creditor personally. m employed by the creditor by that the debt was incurre	ed for the consides unpaid and un orised in writing stated and that	deration stated and satisfied. to make this statem	that the debt, to t ent in writing. I k	he best of i		
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