

15 November 2022

## ANTILLES GOLD LIMITED: ISSUE OF EMPLOYEE PERFORMANCE RIGHTS

Antilles Gold Limited (ASX Code: AAU, OTCQB: ANTMF, FSE Code: PTJ) (“Antilles Gold” or the “Company”) advises that it intends to issue the following Performance Rights under its Employee Performance Rights Plan to the eligible participants listed below with effect from 1 December 2022. The revised Plan was approved by Shareholders at the General Meeting held on 11 October 2022.

An Appendix 3G notice will be lodged separately.

Participant	Total Number	End Year 1	End Year 2	End Year 3
*James Tyers Executive Director	4,000,000	800,000	800,000	2,400,000
Christian Grainger Exploration Director	3,500,000	700,000	700,000	2,100,000
Tracey Aitkin Chief Financial Officer	1,000,000	333,333	333,333	333,334
Pamela Bardsley Company Secretary & Legal Counsel	1,000,000	333,333	333,333	333,334

\*NOTE: The issue of any Performance Rights to Mr Tyers is subject to prior shareholder approval

The objectives of the Performance Rights Plan include the ability to attract and retain talented employees and contractors in the Company, and to provide a long-term incentive which continues to align the interests of eligible participants with the Company’s strategies and goals.

END

This announcement has been authorised by the Chairman of Antilles Gold Limited.

For further information, please contact:

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