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4 April 2023

ONLINE LODGEMENT

Company Announcements
ASX Limited
Central Park
Level 152-158 St Georges Terrace
PERTH WA 6000

The logo for Ashurst, featuring the word "ashurst" in a lowercase, bold, sans-serif font.

Dear Sir or Madam

Sibanye-Stillwater off-market takeover bid for New Century Resources Limited (ASX: NCZ) – Notice on status of Defeating Condition

We act for Sibanye Stillwater Limited (**Sibanye-Stillwater**) and Sibanye Resources Australia Pty Ltd ACN 665 669 689 (an indirect wholly-owned subsidiary of Sibanye-Stillwater) (**Sibanye Australia**).

We refer to the bidder's statement dated 21 February 2023 (which contains an offer dated 7 March 2023) (as supplemented) prepared by Sibanye Australia in relation to its off-market takeover bid under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) to acquire all of the ordinary shares in New Century Resources Limited ACN 142 165 080 (the **Offer**).

We **enclose** a notice on the status of defeating conditions to the Offer as required by section 630(3) of the Corporations Act.

Please contact Andrew Kim, Partner (on +61 2 9258 5917 or at andrew.kim@ashurst.com) or Ben Stewart, Counsel (on +61 8 9366 8775 or at ben.stewart@ashurst.com) if you have any queries.

Yours faithfully

A handwritten signature in grey ink that reads "Ashurst".

Ashurst Australia

Sibanye Stillwater Limited

Incorporated in the Republic of South Africa
Registration number 2014/243852/06
Share codes: SSW (JSE) and SBSW (NYSE)
ISIN – ZAE000259701
Issuer code: SSW
("Sibanye-Stillwater", "the Company" and/or "the Group")



Registered Address:

Constantia Office Park
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Cnr 14th Avenue & Hendrik Potgieter Road
Weltevreden Park • 1709

Postal Address:

Private Bag X5 • Westonaria • 1780

Tel +27 11 278 9600 • Fax +27 11 278 9863

Website: www.sibanyestillwater.com

NOTICE ON STATUS OF DEFEATING CONDITION

Notice under section 630(3) of the Corporations Act 2001 (Cth) (Corporations Act)

TO: New Century Resources Limited (ACN 142 165 080) (New Century)
ASX Limited (ACN 008 624 691)

This notice is given under section 630(3) of the Corporations Act in relation to Sibanye Resources Australia Pty Ltd's ACN 665 669 689 (**Sibanye Australia**) takeover bid for all of the ordinary shares in New Century, as set out in the bidder's statement dated 21 February 2023 (as supplemented) (**Bidder's Statement**) (the **Offer**). Capitalised terms in this notice have the same meaning given in the Bidder's Statement, unless the context requires otherwise.

Sibanye Australia gives notice that, for the purpose of section 630(3) of the Corporations Act:

- (a) the Offer has been freed of the Defeating Condition set out in section 7.11 of the Bidder's Statement (as a result of the notice given by Sibanye Australia pursuant to section 650F of the Corporations Act on 30 March 2023) and, as a result, the Offer is wholly unconditional; and
- (b) as at the date of this notice, Sibanye Australia's voting power in New Century is 92.02%.

Dated 4 April 2023


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Benjamin Dry
Director
Sibanye Resources Australia Pty Ltd