

NON-EXECUTIVE DIRECTOR CHANGES

The Board of **Navarre Minerals Limited (ASX: NML) (Navarre or the Company)** is pleased to announce the appointment of James Gurry as Non-Executive Director.

Mr Gurry is a leading stockbroker analyst with extensive research experience including covering gold equities. He is currently a Director and Senior Analyst at PAC Partners Securities specialising in small resource companies and is a non-executive director of ASX listed Flinders Mines (ASX: FMS). Previous roles include Director and Head of Natural Resources Equity Research at Deutsche Bank Equities Australia, and similar roles over 11 years at Credit Suisse Equities in Sydney and London. He started his career in the Transaction Advisory Services Division of Ernst & Young, Melbourne.

Mr Gurry holds a Bachelor of Commerce (Honours), is a Member of Chartered Accountants Australia & New Zealand (CA ANZ) and is a Graduate of the Australian Institute of Company Directors (GAICD).

The Board also advises that Mr Garth Campbell-Cowan has resigned as Non-Executive Director of the Company.

Chairman Kevin Wilson stated:

“I am very pleased to welcome James to the Board of Directors. His experience and expertise will be a great asset to the Navarre Minerals Board and Company, and we look forward to his contributions and advice. I would also like to thank Garth on behalf of the Directors and shareholders for his valuable contributions to the Company throughout his tenure. His expertise has been greatly appreciated and the Board wishes Garth every success for his future endeavors.”

In accordance with Rule 18.6 of the Company’s Constitution and ASX Listing Rule 14.4, Mr Gurry is required to stand for election at the next general meeting of shareholders.

This announcement has been approved for release by the Board of Directors of Navarre Minerals Limited.

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For further information, please visit www.navarre.com.au or contact:

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Non-Executive Chair

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About Navarre Minerals Limited

Navarre Minerals Limited (ASX: NML) is a gold producer and an advanced mineral exploration company with a core mission to develop and operate large, high-grade and long-life mineral deposits.

Headquartered in Victoria, Navarre's gold-dominant portfolio comprises the operating Mt Carlton mine, five development projects and a highly prospective exploration portfolio across Queensland and Victoria.

Navarre maintains an aggressive exploration program aimed at delivering a strong pipeline of organic growth opportunities. The Company also continues to investigate transformational acquisition and strategic merger opportunities to grow the business.

The Company sustains a lean operating model and has a deeply experienced board and management team with a proven track record in value creation.

Navarre's highest priority is the health and safety of our people, contractors, their families and the communities in which we operate. We are committed to building strong partnerships with our key community, workforce and investment stakeholders.

See more at www.navarre.com.au