



ASX Announcement (ASX: **LAW**)

14 July 2023

## MARKET UPDATE

LawFinance Limited (**LAW / the Company**) (ASX:**LAW**) is pleased to provide the following market update following its request for voluntary suspension on 27 April 2023 and its recent market update on 3 July 2023.

Lucerne LCF Pty Ltd (the **Funder**) has today acquired the debt of the only Secured Term Syndicated Facility Agreement (**SAF**) Lender who had indicated it was not supportive of the conditional funding transaction and debt restructure announced to the market on 31 March 2023 (**Funding Transaction**).

The Company is continuing to negotiate with the lenders under the SAF in relation to the Funding Transaction.

The funding to be provided under the Funding Transaction remains subject to a number of conditions, some of which are outside the control of LAW and there is no guarantee that those conditions will be satisfied or that any of this further funding will be obtained. If the conditions are not satisfied and the Funding Transaction does not proceed, LAW may no longer be able to continue as a going concern.

In the Directors' opinion, securing certainty that the Funding Transaction will proceed is critical to the Company's continued financial viability. The Company continues to progress these conditions and intends to remain in a voluntary suspension until the earlier of the commencement of trading on 31 August 2023 or when the Company releases an announcement relating to the Funding Transaction.

Further updates will be provided in line with the Company's continuous disclosure obligations.

### **Authorised by:**

The Board of Directors

### **For investor enquiries:**

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