



Announcement Summary

Entity name

ACUMENTIS GROUP LIMITED

Date of this announcement

Wednesday October 25, 2023

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ACUAU	PERFORMANCE RIGHTS	9,000,000	25/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ACUMENTIS GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

50102320329

1.3 ASX issuer code

ACU

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

ACUAU : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

25/10/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Timothy Rabbitt	Kangaloon Pty Ltd	6,000,000
John Wise	John Wise	3,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The performance rights will convert to ordinary shares, on a 1 for 1 basis, if the following conditions are met.

Tranche 1: 1,000,000 rights to Timothy Rabbitt and 500,000 rights to John Wise

Tranche 2: 1,000,000 rights to Timothy Rabbitt and 500,000 rights to John Wise

Tranche 3: 4,000,000 rights to Timothy Rabbitt and 2,000,000 rights to John Wise

Service Condition - executives must remain employed until completion of the statutory audit for the year ending:

Tranche 1: 30 June 2024

Tranche 2: 30 June 2025

Tranche 3: 30 June 2026

Performance Condition:

Tranche 1: None

Tranche 2: None

Tranche 3: Pro-rata vesting of rights provided the EPS for the year ending 30 June 2025 is between 1.0 cents and 2.0 cents.



Any other information the entity wishes to provide about the +securities the subject of this notification

The performance rights are being granted in accordance with the terms of the Acumentis Employee Option Plan initially approved at the 2018 annual general meeting and renewal approved at the 2021 annual general meeting.

Issue of performance rights to Timothy Rabbitt (CEO and Managing Director) was approved by shareholders at AGM held on 24 October 2023.

Issue details

Number of +securities

9,000,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ACU : ORDINARY FULLY PAID	218,174,605

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ACUAU : PERFORMANCE RIGHTS	11,316,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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