Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

	Name of chity		
	Accent Resources NL		
ABN		Quarter ended ("current quarter")	
	67 113 025 808	30 September 2023	

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(144)	(144)
	(e) administration and corporate costs	(194)	(194)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	47	47
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST Received)	60	60
1.9	Net cash from / (used in) operating activities	(231)	(231)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	
	(b) tenements	-	
	(c) property, plant and equipment	(11)	(1
	(d) exploration & evaluation	(496)	(49
	(e) investments	-	
	(f) other non-current assets	-	

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Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(507)	(507)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	1,500	1,500
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (interest on Lease Liability)	-	-
3.10	Net cash from / (used in) financing activities	1,500	1,500

4.	Net increase / (decrease) in cash and cash equivalents for the period	762	762
4.1	Cash and cash equivalents at beginning of period	7,790	7,790
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(231)	(231)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(507)	(507)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,500	1,500

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	8,552	8,552

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	793	793
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	7,759	7,759
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	8,552	8,552

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	105
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

\$57,436 was paid to Yuzi (Albert) Zhou as remuneration for the months of July to September 2023. Muqi Zhou received \$13,557 of remuneration for the months of July to September 2023. A total of \$32,526 was paid to non-executive directors as fees for the months of July to September 2023. A total of \$7,575 of superannuation was paid to related parties for the quarter ending September 2023.

7.	Financing facilities Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	
7.2	Credit standby arrangements	-	
7.3	Other (please specify) Shareholder loan	22,505	22,505
7.4	Total financing facilities	22,505	22,505
7.5	Unused financing facilities available at quarter end		0

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

On 4 March 2021 Xingang Resources (HK) Ltd agreed to extend the term of the existing unsecured loan from 31 December 2021 to 31 December 2025 at an interest rate of 2.5%, with repayment due at maturity of the loan. The original loan of \$4,000,000 plus accrued interest of \$504,650 forms the principal of this loan.

The Company signed a loan agreement with Rich Mark Development (Group) Pty Ltd on 4 February 2021 for \$4,800,000. The loan was available for drawdown in 6 tranches through to 31 March 2022. The loan is unsecured and subject to interest of 2.5%, which accrues six monthly and is payable along with the principle at maturity and matures on 31 January 2024.

The Company also signed a new loan agreement with Rich Mark Development (Group) Pty Ltd on 19 November 2021 for \$7,500,000. The loan is available for drawdown in 6 tranches through to 31 March 2023. The loan is unsecured and subject to interest of 2.2%, which accrues six monthly and is payable along with the principle at maturity and matures on 30 November 2026. In July 2023, it was agreed that the remaining \$300,000 balance of undrawn funds has expired.

On 18 August 2022, the Company signed an agreement with Rich Mark Development (Group) Pty Ltd for a \$3,000,000 loan available for drawdown in three tranches starting January 2023. The loan is unsecured and subject to interest at 2.2% pa which accrues six monthly and is payable along with the principle at maturity. The loan matures on 31 December 2028.

On 15 February 2023, the Company signed an agreement with Rich Mark Development (Group) Pty Ltd for a \$3,000,000 loan available for drawdown in two tranches starting June 2023. The loan is unsecured and subject to interest at 3.0% pa which accrues six monthly and is payable along with the principle at maturity. The loan matures on 19 June 2028. During the current quarter, the Company drew down \$1,500,000 of this loan.

8.	Estim	nated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9) ((231)
8.2		nents for exploration & evaluation classified as investing es) (item 2.1(d))	(496)
8.3	Total r	relevant outgoings (item 8.1 + item 8.2)	(727)
8.4	Cash a	and cash equivalents at quarter end (item 4.6)	8,552
8.5	Unuse	ed finance facilities available at quarter end (item 7.5)	0
8.6	Total a	available funding (item 8.4 + item 8.5)	8,552
8.7	Estimate 1	ated quarters of funding available (item 8.6 divided by 8.3)	11.76
	Note: if a	the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8. ise, a figure for the estimated quarters of funding available must be included in it	.3, answer item 8.7 as "N/A". tem 8.7.
8.8	If item	8.7 is less than 2 quarters, please provide answers to the follow	ving questions:
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?		
	Answe	er: N/A	
	8.8.2	Has the entity taken any steps, or does it propose to take any cash to fund its operations and, if so, what are those steps and believe that they will be successful?	
	Answe	er: N/A	
	8.8.3	Does the entity expect to be able to continue its operations an objectives and, if so, on what basis?	d to meet its business
	Answe	er: N/A	
	Note: w	here item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 abov	re must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:	26 October 2023
Authorised by:	Board
ramonoca by:	(Name of body or officer authorising release – see note 4)

Notes

 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

- 2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.