Sydney, Australia 30 October 2023: Design Milk Co Limited (ASX: DMC)

Q1 FY24 Activities Report

Design Milk Co. Limited (ASX:DMC) (DMC or Company) wishes to provide an activities/trading report for the quarter ended 30 September 2023.

DMC reported cash receipts of USD\$56K in the September quarter. DMC notes that it completed the sale of its online business on 20 April 2023.

Further to prior announcements, the Company is pleased to advise that as announced to ASX on 11 September 2023 it has signed a Share Sale Agreement with several key shareholders of LVX Global Holdings Limited (LVX) to acquire this leading data-driven technology led end to end Smart Buildings and Internet of Things business operated. (Transaction)

The Board is now focused on pursuing this Transaction, which will involve a capital raising and shareholder approvals, as expeditiously as possible.

This announcement has been authorised for release by the Board.

-ENDS-

For more information regarding Design Milk Co. Limited (ASX:DMC), please contact Sapir Elias, Company Secretary: +61 404 445 383