

# **Announcement Summary**

# **Entity name**

AUSTRALIAN SILICA QUARTZ GROUP LTD

#### Date of this announcement

Tuesday December 05, 2023

# The +securities the subject of this notification are:

# Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	26,000,000 Performance Rights (ASQAO)	26,000,000	05/12/2023

Refer to next page for full details of the announcement



# Part 1 - Entity and announcement details

# 1.1 Name of entity

AUSTRALIAN SILICA QUARTZ GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

# 1.2 Registered number type

Registration number

ABN

72119699982

#### 1.3 ASX issuer code

**ASQ** 

# 1.4 The announcement is

☑ New announcement

#### 1.5 Date of this announcement

5/12/2023



#### Part 2 - Issue details

#### 2.1 The +securities the subject of this notification are:

🗹 +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

#### New +securities issued under an +employee incentive scheme

ASX +security code	+Security description	
New class - code to be confirmed	26,000,000 Performance Rights (ASQAO)	
+Security type	ISIN code	

Other

Date the +securities the subject of this notification were issued

5/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 

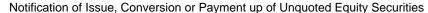
✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Robert Nash	Robert Nash	3,000,000
Luke Atkins	Luke Atkins	8,000,000
Neil Lithgow	Neil Lithgow	3,000,000
Pengfei Zhao	Pengfei Zhao	3,000,000
Sam Middlemas	Sam Middlemas	4,000,000
Nick Algie	Nick Algie	4,000,000
Patrick Soh	Patrick Soh	1,000,000
		_ · · ·

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

www.asqg.com.au - Notice of 2023 AGM





Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

www.asqg.com.au - Notice of 2023 AGM

#### Any other information the entity wishes to provide about the +securities the subject of this notification

26,000,000 Performance Rights Issued comprising 8,666,665 Tranche 1, 8,666,665 Tranche 2 and 8,666,670 Tranche 3, with Tranche 1 hurdle 30 day VWAP exceeding 6.1 cents between 5 December 2023 and 5 December 2024, Tranche 2 hurdle 30 day VWAP exceeding 6.7 cents between 5 December 2024 and 5 December 2025 and Tranche 3 hurdle 30 day VWAP exceeding 7.3 cents between 5 December 2025 and 5 December 2026.

Issue details

Number of +securities

26,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

ASQ: ORDINARY FULLY PAID 281,860,377

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

ASQAP : PERFORMANCE SHARES 1,500,000

New class - code to be confirmed: 26,000,000 Performance Rights (ASQAO) 26,000,000



# Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? 
  ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

13