Form 604 Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	ESTIA HEAL	TH LIMITED
ACN/ARSN	160 986 201	
1. Details of substantial holder (1)		
Name	Morgan Stanl	ey and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable)	Not Applicabl	e
There was a change in the interests of the	he	
substantial holder on		December 07, 2023
The previous notice was given to the company on		December 08, 2023
The previous notice was dated		December 06, 2023
The holder became aware on		December 11, 2023
2. Previous and present voting pow	er	

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of se	ourition (4)	Previous notice		Present notice	
Class of se	cunties (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	Shares	23,787,206	9.15%	20,118,581	7.69%
			Based on 259,858,039 Ordinary Shares Outstanding		Based on 261,540,111 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
12/06/2023	Parametric Portfolio Associates LLC	Scheme of Arrangement	366,812.60	119,095 Ordinary Shares	119,095
12/06/2023	Parametric Portfolio Associates LLC	Scheme of Arrangement	237,252.40	77,030 Ordinary Shares	77,030
12/06/2023	Parametric Portfolio Associates LLC	Scheme of Arrangement	781,688.60	253,795 Ordinary Shares	253,795
12/07/2023	Morgan Stanley & Co. International plc	Collateral Returned	N/A	3,161,538 Ordinary Shares	3,161,538
12/07/2023	Morgan Stanley Australia Securities Limited	Sell	5,808.44	1,892 Ordinary Shares	1,892
12/07/2023	Morgan Stanley & Co. International plc	Sell	337.70	110 Ordinary Shares	110
12/07/2023	Morgan Stanley Australia Securities Limited	Sell	902.58	294 Ordinary Shares	294
12/07/2023	Morgan Stanley Australia Securities Limited	Sell	12,047.85	3,918 Ordinary Shares	3,918
12/07/2023	Morgan Stanley Australia Securities Limited	Sell	460.50	150 Ordinary Shares	150
12/07/2023	Morgan Stanley Australia Securities Limited	Sell	1,492.02	486 Ordinary Shares	486
12/07/2023	Morgan Stanley Australia Securities Limited	Sell	61,332.46	19,978 Ordinary Shares	19,978
12/07/2023	Morgan Stanley Australia Securities Limited	Sell	85,569.55	27,877 Ordinary Shares	27,877
12/07/2023	Morgan Stanley Australia Securities Limited	Sell	7,558.34	2,462 Ordinary Shares	2,462

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:							
Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)		Class and number of securities	Person's votes		
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited		Holder of securities subject to an obligation to return under a prime brokerage agreement.	5,484 Ordinary Shares	5,484		
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	20,113,097 Ordinary Shares	20,113,097		
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	20,118,581 Ordinary Shares	20,118,581		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name	Wilson Li			capacity	Vice President
sign here		\mathbb{V}^{1}	\sim	date	December 12, 2023
		1			

Annexure A

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List of Morgan Stanley a	ind its subsidiaries that have	e a relevant interest or de	emed to have a relevant	t interest in the shares	or units stated in Section 4.

Name
└──┬──Morgan Stanley
└──┬─Morgan Stanley International Holdings Inc.
└──┬──Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
└──┬──Morgan Stanley International Limited
└──┬──Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc

Signature

print name	Wilson Li	1	capacity	Vice President
sign here	VL.	1	date	December 12, 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 - See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature	This	s form must be signed by either a director or a secretary of the substantial holder.		
Lodging period	Nil			
Lodging Fee	Nil			
Other forms to be completed	Nil			
Additional information	(a)		space is required to complete a question, the information may be included on a separate piece of ed to the form.	
	(b)		nust be given to a listed company, or the responsible entity for a listed managed investment scheme. s notice must also be given to each relevant securities exchange.	
	(c)	The person r	nust give a copy of this notice:	
	.,		2 business days after they become aware of the information; or	
		(ii) by 9.3	0 am on the next trading day of the relevant securities exchange after they become aware of the ation if:	
		(A)	a takeover bid is made for voting shares in the company or voting interests in the scheme; and	
		(B)	the person becomes aware of the information during the bid period.	
_		- .		
Annexures		-	nnexure conform to the regulations, you must per of white or light pastel colour with a margin of at least 10mm on all sides	
		•	per of white of light paster colour with a margin of at least romin on an sides	
			ges consecutively	
		-	BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied	
			nexure with a mark such as A, B, C, etc	
		-	inexure with the words:	
			re (mark) of (number) pages referred to in form (form number and title)	
		sign and date t		
		The annexure	must be signed by the same person(s) who signed the form.	

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule				
Type of Agreement	International Prime Brokerage Agreement			
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and			
	trustee for and on behalf of the other Morgan Stanley Companies and PINPOINT ASIA MANAGERS FUND VCC			
Transfer Date	20231207;			
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the			
	Client.			
Are there any restrictions on voting rights?	Yes/ No			
If yes, detail Not applicable				
Scheduled Return Date (if any)	Open			
Does the borrower have the right to return early?	Yes /No			
If yes, detail Prime broker may return shares which were rehypothec	ated from the client at any time.			
Does the lender have the right to recall early?	Yes /No			
If yes, detail Prime broker will be required to return to the client sha	res rehypothecated from the client's account upon a sale of those shares			
by the client.				
Will the securities be returned on settlement? Yes /No				
If yes, detail any exceptions Upon an Event of Default, the default m	arket value of all Equivalent Securities to be delivered will be determined			
and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from				
one party shall be set off against the amounts due from the other part	ty and only the balance of the account shall be payable.			

Schedule		
Type of Agreement	International Prime Brokerage Agreement	
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and	
	trustee for and on behalf of the other Morgan Stanley Companies and	
	OXFORD LOGISMOS FUND LIMITED	
Transfer Date	20231207;	
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the	
	Client.	
Are there any restrictions on voting rights?	Yes/ No	
If yes, detail Not applicable		
Scheduled Return Date (if any)	Open	
Does the borrower have the right to return early?	Yes /No	
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.		
Does the lender have the right to recall early?	Yes /No	
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares		
by the client.		
Will the securities be returned on settlement?	Yes /No	
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined		
and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from		

one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule		
Type of Agreement	International Prime Brokerage Agreement	
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD.	
Transfer Date	20231207;	
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the	
	Client.	
Are there any restrictions on voting rights?	Yes/ No	
If yes, detail Not applicable		
Scheduled Return Date (if any)	Open	
Does the borrower have the right to return early?	Yes /No	
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.		
Does the lender have the right to recall early?	Yes /No	
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.		
Will the securities be returned on settlement?	Yes /No	
â		

If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule		
Type of Agreement	International Prime Brokerage Agreement	
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and LAKEVILLE CAPITAL INVESTORS LIMITED	
Transfer Date	20231207;	
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.	
Are there any restrictions on voting rights?	Yes/ No	
If yes, detail Not applicable		
Scheduled Return Date (if any)	Open	
Does the borrower have the right to return early?	Yes /No	
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.		
Does the lender have the right to recall early?	Yes /No	
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.		
Will the securities be returned on settlement?	Yes /No	
	arket value of all Equivalent Securities to be delivered will be determined ken of what is due from each party to the other. The amounts due from y and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name	Wilson Li	capacity	Vice President
sign here	WL	∽ date	December 12, 2023