

AEERIS LIMITED

7 February 2024

Research & Development Tax Incentive

Aeeris Limited (ASX:AER), Australia's leading severe weather and natural hazard risk assessment company, is pleased to advise receipt of its R&D tax incentive for FY23 in the sum of \$360,124.

The R&D tax incentive is primarily related to continuing research and development activity on the Company's proprietary Climatics platform. Works included further enhancement of the data models and improving the functionality of the platform for a wider audience.

Climatics leverages spatially distributed historical weather and natural hazard data to generate detailed assessments of asset vulnerability to physical climate risks at any location. Using proprietary data from the Company's wholly owned subsidiary, Early Warning Network, the platform maps both current and historical weather data to evaluate and measure the potential impact of extreme weather events throughout Australia, enabling precise quantification of risks for users.

Climatics shows how a particular risk has evolved and infers trends and probabilities in the next five to ten years' time, being the actionable horizon. The data allows users to identify the most vulnerable assets within a portfolio, evaluate potential investment locations, understand rates of change for specific hazards, and contributes to evaluation of annual insurance premiums and exposure to liability.

This announcement has been approved and authorised for release by the Board of Aeeris Ltd.

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About Aeeris

Aeeris Limited (ASX: AER) is a leading Environmental Services company specialising in the delivery of weather and climate intelligence through its subsidiaries, Early Warning Network (EWN) and Climatics. The Company's mission is to excel in early environmental warnings and pioneering hazard reduction technologies, empowering asset owners and managers across diverse industries to proactively mitigate risk and safeguard life. Aeeris unites the strengths of EWN and Climatics to deliver cutting-edge services are at the forefront of innovation and renowned for their unwavering accuracy.