

WITHDRAWAL OF SHARE PURCHASE PLAN

15 February 2024 - **AusCann Group Holdings Limited** (ASX: AC8) ('AusCann' or 'the Company') advises the Board of Directors has resolved to withdraw the Share Purchase Plan (**SPP**) offer as set out in the Company's prospectus announced to ASX and lodged with ASIC on 25 January 2024. The Board of AusCann decided to withdraw the SPP offer due to the potential implications the capital raising may cause for the Company should the Company apply to undertake a re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

The Company will issue a supplementary prospectus to formally withdraw the SPP offer.

All application monies already received under the SPP will be refunded to shareholders in full without interest, in accordance with the terms set out in the Company's original prospectus, with refund transfers commencing within 5-7 business days.

Shareholders who applied for shares under the SPP offer are encouraged to ensure their banking information is up to date through the Computershare portal <u>www.investorcentre.com/au</u> for funds to be direct debited into their nominated bank account.

ENDS

This ASX announcement was authorised for release by the Board of AusCann.

For more information, please contact AusCann:

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