ASX ANNOUNCEMENT

22 February 2024 | ASX: AMI



UPDATE ON RAIN EVENTS AT HERA AND FEDERATION

Aurelia Metals Limited (ASX: AMI) (**Aurelia** or the **Company**) provides the following update in relation to the major rain events experienced at its Hera and Federation sites in New South Wales (NSW) during January and February 2024.

As flagged in the ASX announcement dated 6 February 2024 ('Major rain event at Hera and Federation'), the impact of the rain events on underground development has been assessed, and whilst development is expected to be lower this quarter, is not expected to result in a delay of first stope ore from Federation, which remains on track for Q1 FY25.

Progress on the other major work packages has continued. The first raisebore was successfully completed, with reaming in the second raisebore progressing well. The sealing of Burthong Road to the Federation site is scheduled to be completed in February 2024 and the underground infill drilling program has continued throughout this period.

The water level in the Hera Tailings Storage Facility (TSF) remains elevated but unless there is a significant further rainfall event in the near-term, a discharge event remains unlikely. Since our previous release, three additional water cannons that will accelerate the evaporation rate of water in the Hera TSF will be installed and commissioned this week, and the additional pipelines that were on site in January and ready to be installed between Hera and Federation, are nearly completed.

This announcement has been authorised for release to the ASX by the Managing Director and CEO of Aurelia Metals.

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About Aurelia

Aurelia Metals Limited (ASX: AMI) is an Australian mining and exploration company with a highly strategic landholding, and two operating mines in New South Wales (NSW). The Peak Mine is in the Cobar Basin in western NSW, and the Dargues Mine is in south-eastern NSW. The Hera mining operation, also located in the Cobar Basin, has ceased and the surface facilities have been placed into care and maintenance.

In addition, Aurelia has two consented high grade development projects. The polymetallic Federation Project is currently under construction with development ore expected in 2024. The development of the Great Cobar copper deposit will follow.

In FY23, Aurelia produced 86,284 ounces of gold at a Group All In Sustaining Cost of A\$2,315 per ounce. The Peak Mine's cost base benefits from substantial by-product revenue credits from base metal production (including zinc, lead and copper).

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