

Investor Presentation

February 2024



ASX:AUG

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The information in the Presentation Materials relating to exploration results, exploration targets, mineral resources and ore reserves has been reported by the Company in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves' (JORC Code) previously (refer to the Company's prospectus available on the Company website at http://augustusminerals.com.au/). The Company confirms that it is not aware of any new information as at the date of the Presentation Materials that materially affects the information included in the Presentation Materials and that all material assumptions and technical parameters underpinning the estimates in the Company's prospectus continue to apply and have not material changed

COMPETANT PERSONS STATEMENT

The information in this announcement related to Exploration Results is based on and fairly represents information compiled by Mr Andrew Ford. Mr Ford is employed as the General Manager - Exploration and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

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Corporate Overview: ASX (AUG)



Shares on Issue 136.125M

Share Price 6.5c Unlisted Options
16.77M

Market Cap \$8.03M

Cash (@ 31 Dec 2023) \$5.75M

Major Shareholders

Top 20 Shareholders 53.1%

Board/Management 41% BBR Group 40%

Experienced Board Brian Rodan
Executive Chairman

Darren Holden

Non-Executive Director

Andrew Reid Managing Director

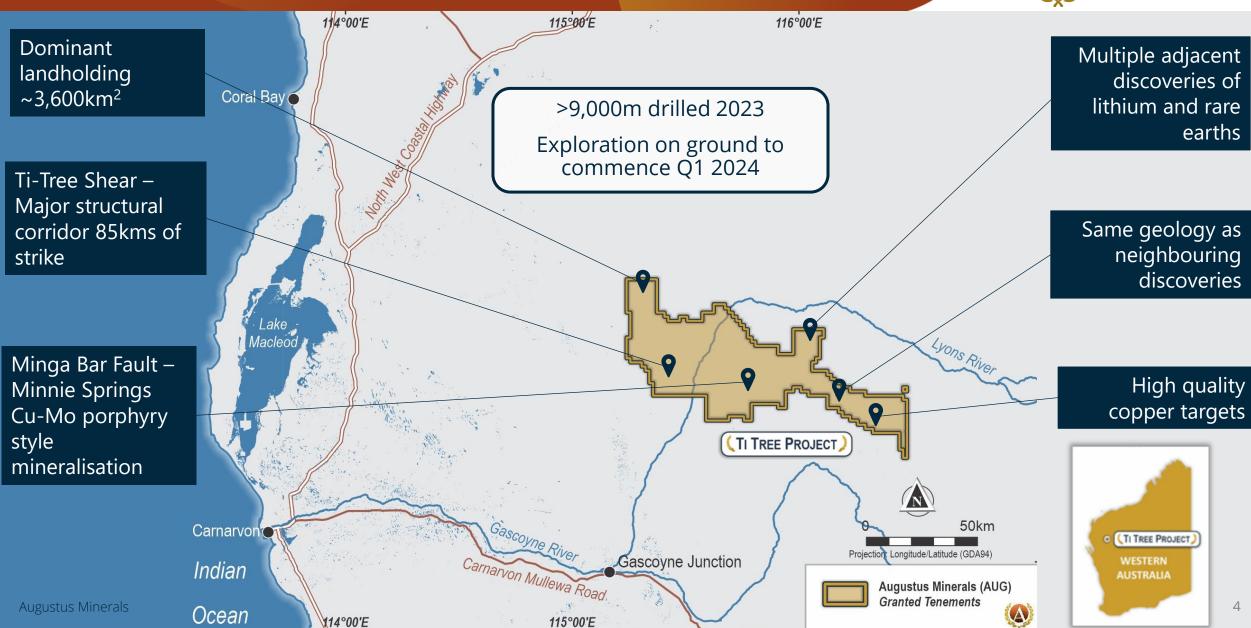
Graeme Smith
Non-Executive Director

Broker Coverage



Gascoyne Focused Copper-Gold-Lithium Explorer



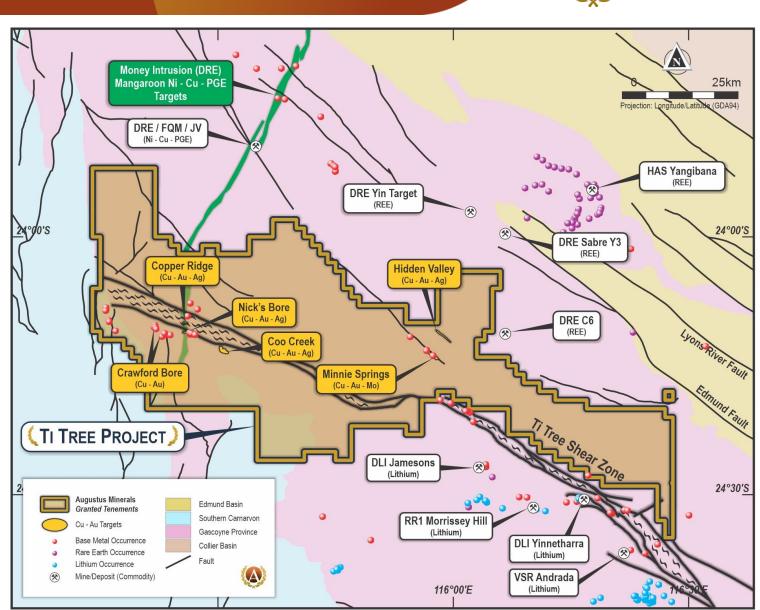


Exploration 2024



Untested region <2% of tenure explored

- 85kms of belt-scale Ti-Tree Shear
- Endowment of critical mineral commodity anomalies
- Copper silver molybdenum mineralisation intersected at Minnie Springs
- First phase drill program tested geological concepts at several highly prospective targets



Minnie Springs: Porphyry Cu-Mo Mineralisation

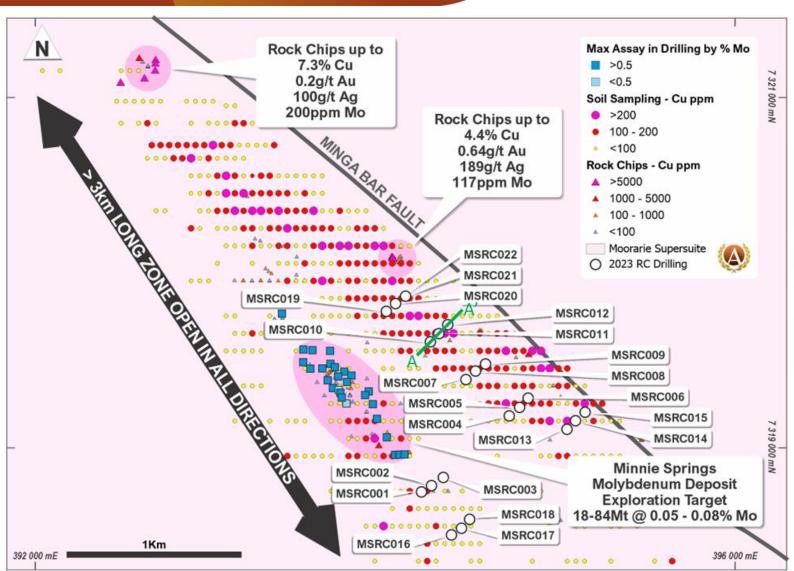


Copper

- 3km long Cu in soil anomaly
- Cu in Rock Chips up to 7%
- MSRC012: 18m @ 0.52% CuEq
- MSCR012: 16m @ 0.69% CuEq
 - High grade Ag up to 20g/t
 - Mo credits 100-300ppm

Molybdenum

- Mo Exploration target 12-84Mt¹
- MSRC0010: 60m @ 640ppm
- MSRC008: 18m @ 910ppm
- MSRC007: 14m @ 1,082ppm



(https://www.augustusminerals.com.au/investor-centre/prospectus)

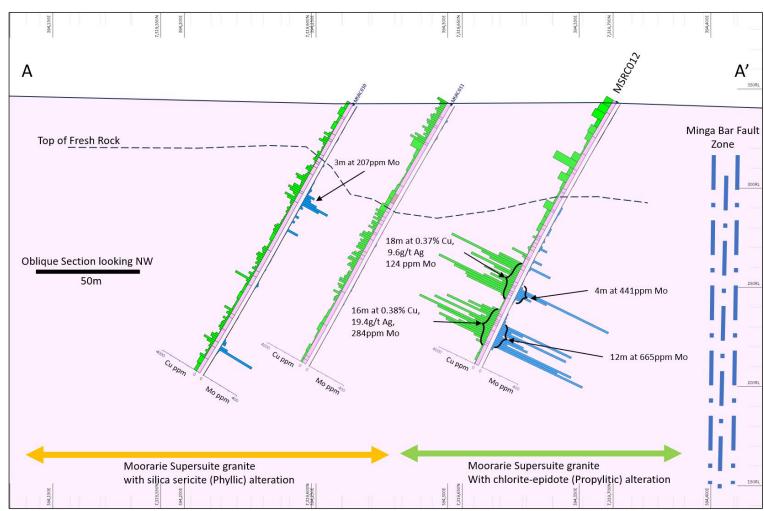
¹ Refer Augustus Minerals Prospectus

Minnie Springs: Sulphide in RC samples



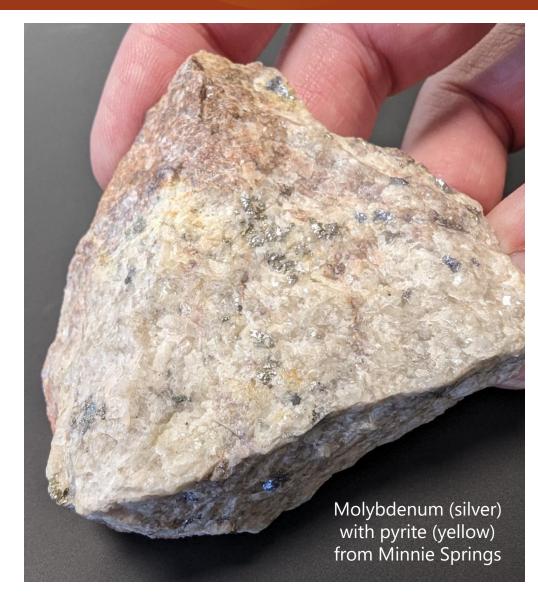
- Widespread pyrite and copper sulphide mineralisation
- Classic porphyry style rock alteration confirmed, grading from potassic to phyllic
- Disseminated and quartz vein hosted mineralisation

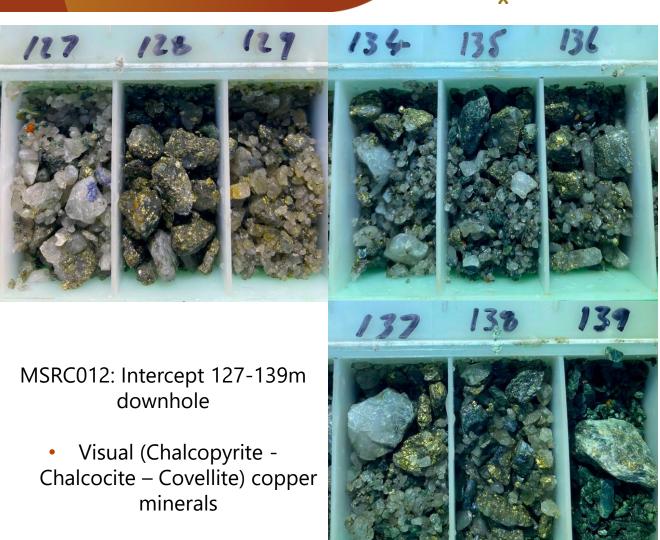




Minnie Springs: Sulphide in RC samples







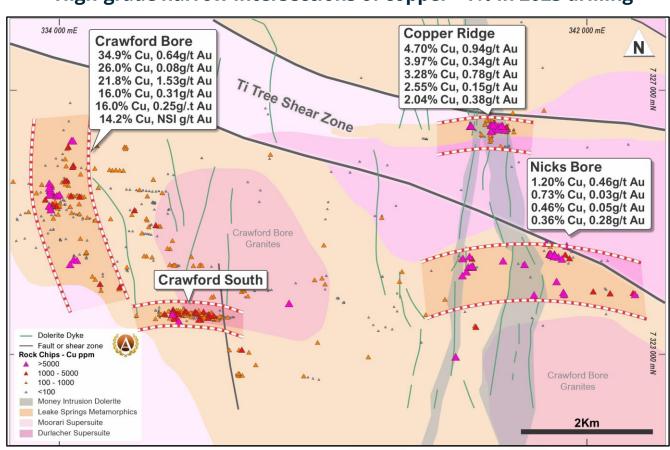
Crawfords: Copper/Gold anomalism – 8kms x 3kms



- Intersection of Ti-Tree Shear and Money Intrusion
- Numerous rock chip samples >1% in rock chips along 1.3kms of strike

DRE / FQM / J\ (Ni - Cu - PGE) HAS Yangibana DRE Yin Target ORE Sabre Y3 DRE C6 (TI TREE PROJECT) 24°30'S Edmund Basin Southern Carnarvon **RR1 Morrissey Hi** Collier Basin **DLI Yinnetharra** VSR Andrada Mine/Deposit (Commodity) 116°00'E

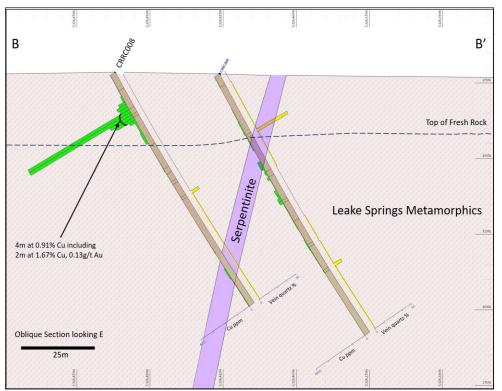
High-grade narrow intersections of copper >1% in 2023 drilling

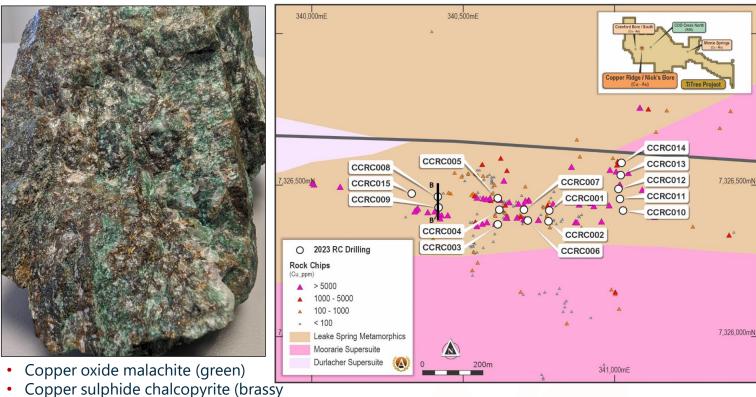


Copper Ridge: High-grade narrow vein Cu



- High-grade narrow intersections of copper >1% in 2023 drilling
- Numerous rock chip samples > 1% in rock chips along 1.3kms of strike
- Rock chips define 1.7km long Cu anomalism





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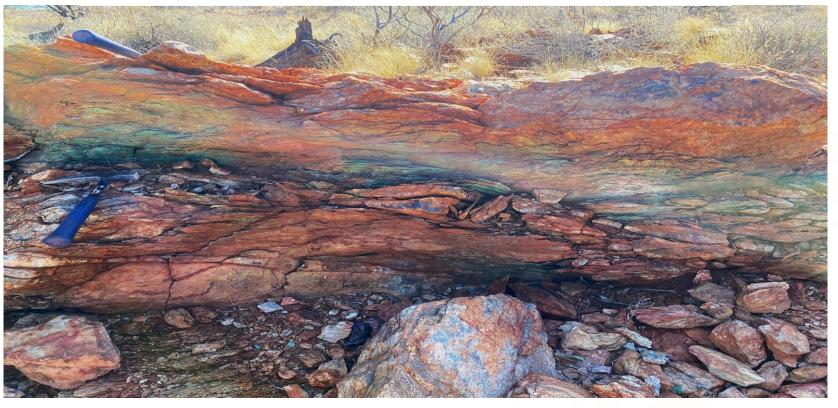
Copper Ridge: Copper RC and rock chips



CRRC008: 2m @ 1.67% Cu

Copper outcrop in Leake Spring Metamorphics





2024 Soil sampling target generation



Money Intrusion Copper-Nickel

Massive to disseminated mineralisation in mafic host rocks

EM airborne survey/IP ground survey

Crawfords Prospects Copper-gold-lead-zinc⁴

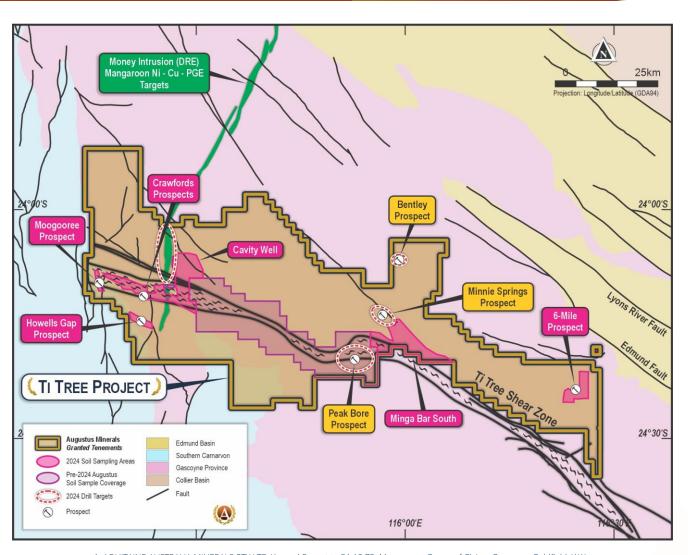
Leake Spring Metamorphics 4m @ 0.91% Cu including 2m @ 1.67% Cu 3m @ 0.28% Cu / 0.82g/t Ag 2m @ 0.26% Cu / 0.26g/t Aq

Moogooree Lead-zinc-uranium¹

Sedimentary – carbonate hosted Historic ddh 1m @ >1% Zn and 0.14% Pb Low level U in calcretes

Howells Gap Copper-gold-lead-zinc

Altered Leake Spring Metamorphics No historic data



Cavity Well Copper-gold

Leake Spring Metamorphic/Moorarie Granite hosted

Possible extensions analogous to Copper Ridge

Minnie Springs Copper-gold⁴

Sheared monzogranite with quartz veining 16m @ 0.38% Cu & 19.43g/t Ag 18m @ 0.37% Cu & 9.69g/t Aq

6-Mile Prospect Copper-gold³

Granitic – quartz vein hosted 400m long trend of Cu-Au rock chips Historic anomalous rock chips up to 2.8% Cu and 0.45g/t Au

Minga Bar South Copper-gold-silver-molybdenum

Granite hosted copper Possible extensions to Minnie Springs mineralised trend.

Peak Bore Lithium-rare earths²

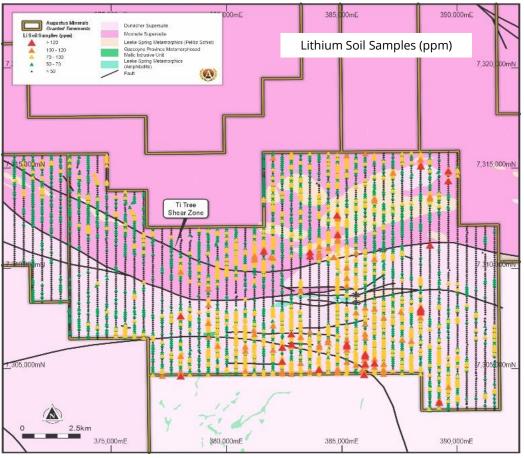
Sedimentary (Leake Spring Metamorphic) hosted Anomalous soil samples ${\rm LiO_2}$ > 100ppm and Rubidium > 400ppm

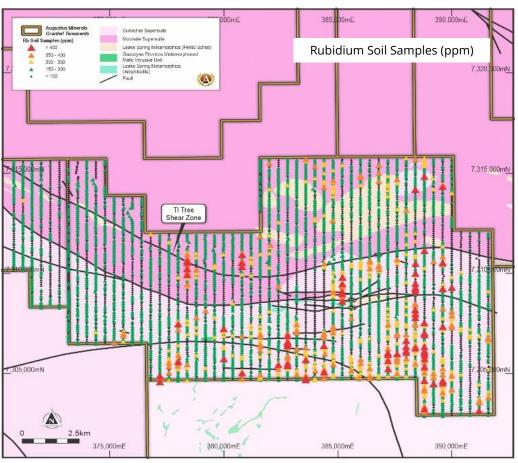
- 1. AQUITAINE AUSTRALIA MINERALS PTY LTD (Annual Report to 31.12.73, Moogooree Group of Claims Gascoyne Goldfield, WA)
- 2. Augustus Minerals (ASX:AUG) 30 November 2024 Large lithium soil anomaly defined at Ti-Tree Project
- 3. WAMEX Report A075940 by Catalyst Metals Limited 2007
- 4. Augustus Minerals Limited (ASX:AUG) ASX Announcement "Maiden Drilling Results Ti-Tree Project" on 29 January 2024

Lithium targeting: Peak Bore prospect



- Soil sampling (UFF) identified numerous lithium results $\text{Li}_2\text{O} > 100\text{ppm}$ and the key lithium pegmatite pathfinder element Rubidium > 400ppm
- First pass reconnaissance mapping has identified outcrop of mafic greenstone and Leake Spring Metamorphics rock units which host spodumene pegmatites in the region





Rare Earth targeting: Bentley prospect



- Prospective outcrops of ironstones hosting rare earth elements identified at the Bentley prospect
- Bentley has similarities in style to the Yin (Dreadnought) and Yangibana (Hastings) deposits just 20-40kms to the north
- Yin and Yangibana host ~60Mt of ironstones comprising rare earths with NdPr:TREO >30% (world class)
- Potential for new discoveries in highly unexplored terrain
- Follow up RC drilling is scheduled for later in the year





Investment Opportunity



- Copper Market unprecedented growth expected
- Fully funded for all 2024 exploration activities
- **Early Discovery** focused high-impact drilling during 2024
- **Belt scale tenement coverage –** 85kms of major regional Ti-Tree Shear zone
- **Highly prospective** regional land holding (3,600km²)
- Underexplored tenure <2% of ground with modern exploration targeting
- Focused on high demand commodities
 copper, lithium, rare earths





Brian Rodan
Executive Chairman

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