



6 March 2024

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ASX GROUP MONTHLY ACTIVITY REPORT – FEBRUARY 2024

Attached is a copy of the ASX Group Monthly Activity Report for February 2024.

Release of market announcement authorised by:
Johanna O'Rourke
Group General Counsel and Company Secretary

Market Announcement

6 March 2024

ASX Group Monthly Activity Report – February 2024

Listings and Capital Raisings

- In February 2024, total new capital quoted was \$2.5 billion, compared to \$1.6 billion in the previous corresponding period (pcp).

| Listings and Capital Raisings | February 2024 Month | February 2023 Month | February 2024 Financial YTD | February 2023 Financial YTD |
|------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|--------------------------------------|
| New listed entities admitted | 6 | 1 | 38 | 47 |
| De-listings | 10 | 6 | 110 | 75 |
| Total listed entities (at end of month) | 2,183 | 2,289 | | |
| Change on pcp | -5% | | | |
| Quoted market capitalisation of new listings (\$million) | 358 | 5 | 33,549 | 2,338 |
| Change on pcp | large | | large | |
| Secondary capital raised (\$million) | 1,719 | 1,050 | 22,028 | 28,471 |
| Other capital raised including scrip-for-scrip (\$million) | 420 | 528 | 3,849 | 5,903 |
| Total secondary capital raised (\$million) | 2,139 | 1,578 | 25,877 | 34,374 |
| Change on pcp | 36% | | -25% | |
| Total new capital quoted (\$million) | 2,497 | 1,583 | 59,426 | 36,712 |
| Change on pcp | 58% | | 62% | |



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In February 2024, the average daily number of trades was up 10% with the pcp. The average daily value traded on-market of \$5.739 billion in line with the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in February, compared to 0.5% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in February was an average of 11.4, down 11% on pcp.

| Cash Markets | February 2024 Month | February 2023 Month | February 2024 Financial YTD | February 2023 Financial YTD |
|----------------------------------------------------------------------------------------------------|---------------------------|---------------------------|-----------------------------------|-----------------------------------|
| Total trading days (Cash market includes equity, warrant and interest rate market transactions) | 21 | 20 | 170 | 168 |
| Cash market volume | | | | |
| Total trades | 33,946,168 | 29,301,565 | 243,583,769 | 254,014,881 |
| Change on pcp | 16% | | -4% | |
| Average daily trades | 1,616,484 | 1,465,078 | 1,432,846 | 1,511,993 |
| Change on pcp | 10% | | -5% | |
| Cash market value | | | | |
| Open trading (\$billion) | 69.539 | 69.725 | 499.540 | 579.270 |
| Auctions trading (\$billion) | 38.424 | 32.013 | 286.101 | 276.006 |
| Centre Point (\$billion) | 12.556 | 13.507 | 88.141 | 90.335 |
| On-market value | 120.519 | 115.245 | 873.782 | 945.611 |
| Change on pcp | 5% | | -8% | |
| Trade reporting* (\$billion) | 24.179 | 20.506 | 173.174 | 152.439 |
| Total cash market value (\$billion) | 144.698 | 135.751 | 1,046.956 | 1,098.050 |
| Change on pcp | 7% | | -5% | |
| On-market average daily value (\$billion) | 5.739 | 5.762 | 5.140 | 5.629 |
| Change on pcp | 0% | | -9% | |
| Total average daily value (\$billion) | 6.890 | 6.788 | 6.159 | 6.536 |
| Change on pcp | 2% | | -6% | |
| Average value per trade (\$) | 4,263 | 4,633 | 4,298 | 4,323 |
| Change on pcp | -8% | | -1% | |
| All Ordinaries Index (average daily movement) | 0.5% | 0.5% | | |
| Change on pcp | 7bps | | | |
| S&P/ASX 200 VIX (average daily value) | 11.4 | 12.7 | | |
| Change on pcp | -11% | | | |

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



Trading – Futures

- In February 2024, average daily futures volume was up 5% on the pcp and average daily options volume were 537, compared to 641 in the pcp. Total average daily futures and options on futures volumes were up 5% on the pcp.

| Futures | February 2024 Month | February 2023 Month | February 2024 Financial YTD | February 2023 Financial YTD |
|-------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|--------------------------------------|
| Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts) | 21 | 20 | 171 | 170 |
| Futures volume | | | | |
| Total contracts | 11,888,567 | 10,772,536 | 100,180,824 | 85,111,995 |
| Change on pcp | 10% | | 18% | |
| Average daily contracts | 566,122 | 538,627 | 585,853 | 500,659 |
| Change on pcp | 5% | | 17% | |
| Options on futures volume | | | | |
| Total contracts | 11,281 | 12,817 | 109,580 | 79,909 |
| Change on pcp | -12% | | 37% | |
| Average daily contracts | 537 | 641 | 641 | 470 |
| Change on pcp | -16% | | 36% | |
| Total futures and options on futures volume | | | | |
| Total contracts | 11,899,848 | 10,785,353 | 100,290,404 | 85,191,904 |
| Change on pcp | 10% | | 18% | |
| Average daily contracts | 566,659 | 539,268 | 586,494 | 501,129 |
| Change on pcp | 5% | | 17% | |

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-240229.pdf>

Clearing – OTC Markets

- In February 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$435.270 billion, compared to \$805.133 billion in the pcp.

| OTC Markets | February 2024 Month | February 2023 Month | February 2024 Financial YTD | February 2023 Financial YTD |
|---------------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|--------------------------------------|
| Total notional cleared value (\$billion) ¹ | 435.270 | 805.133 | 3,381.594 | 4,278.559 |
| Change on pcp | -46% | | -21% | |
| Open notional cleared value (\$billion) ¹ (at end of month) | 3,593.652 | 4,367.154 | | |
| Change on pcp | -18% | | | |

¹Cleared notional value is double sided



Trading – Equity Options

- In February 2024, single stock options average daily contracts traded were down 1% and index options average daily contracts traded were up 1% on the pcp.

| Equity Options | February 2024 Month | February 2023 Month | February 2024 Financial YTD | February 2023 Financial YTD |
|--------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|--------------------------------------|
| Exchange-traded options total trading days (includes single stock equity options and index options) | 21 | 20 | 170 | 168 |
| Single stock equity options volume | | | | |
| Total contracts | 5,196,506 | 4,977,014 | 40,975,810 | 37,432,438 |
| Change on pcp | 4% | | 9% | |
| Average daily contracts | 247,453 | 248,851 | 241,034 | 222,812 |
| Change on pcp | -1% | | 8% | |
| Index options volume | | | | |
| Total contracts | 535,543 | 503,736 | 4,957,357 | 4,476,457 |
| Change on pcp | 6% | | 11% | |
| Average daily contracts | 25,502 | 25,187 | 29,161 | 26,646 |
| Change on pcp | 1% | | 9% | |

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$11.6 billion at 29 February 2024, compared to \$12.2 billion at 28 February 2023. Participant margin balances subject to risk management haircuts were \$7.8 billion at 29 February 2024, compared to \$9.0 billion at 28 February 2023.

| ASX Clearing Corporation Collateral Balances – At End of Month | February 2024 Month | February 2023 Month | February 2024 Financial YTD | February 2023 Financial YTD |
|---------------------------------------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|--------------------------------------|
| Cash margins held on balance sheet: | | | | |
| - ASX Clear (\$billion) | 1.0 | 0.9 | | |
| - ASX Clear (Futures) (\$billion) | 10.2 | 10.9 | | |
| Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion) | 0.4 | 0.4 | | |
| Total cash margins held on balance sheet | 11.6 | 12.2 | | |
| Change on pcp | -6% | | | |
| Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion) | | | | |
| | 3.2 | 3.3 | | |
| Change on pcp | -3% | | | |
| Total billable cash market value cleared (\$billion) | 132.525 | 126.590 | 957.197 | 1,026.834 |
| Change on pcp | 5% | | -7% | |



Settlement

- The value of securities held in CHESS was 6% higher than the pcp. The number of dominant settlement messages in February 2024 was 5% higher than the pcp.
- The value of securities held in Austraclear was 4% higher than the pcp.

| ASX Settlement | February 2024 Month | February 2023 Month | February 2024 Financial YTD | February 2023 Financial YTD |
|----------------------------------------------------------|------------------------------------|------------------------------------|------------------------------------------------|------------------------------------------------|
| Value of CHESS holdings – period end (\$billion) | 2,908.2 | 2,733.4 | | |
| Change on pcp | 6% | | | |
| Dominant settlement messages (million) | 1.761 | 1.679 | 13.268 | 13.727 |
| Change on pcp | 5% | | -3% | |
| Austraclear Settlement and Depository | | | | |
| Austraclear securities holdings – period end (\$billion) | 3,101.4 | 2,988.8 | | |
| Change on pcp | 4% | | | |

Participants

- During the month of February 2024, Mako APAC Pte. Ltd resigned as an ASX Market Participant and an ASX 24 Participant.

| ASX Participants ¹ | February 2024 Month | February 2023 Month |
|------------------------------------------------------|------------------------------------|------------------------------------|
| New admissions | 0 | 0 |
| Resignations and removals | 1 | 1 |
| Market/Clearing/Settlement Participants at month end | 97 | 101 |
| ASX 24 Participants | | |
| New admissions | 0 | 0 |
| Resignations and removals | 1 | 0 |
| Trading/Clearing Participants at month end | 44 | 45 |

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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