

Notice under ASX Listing Rule 3.10A

Australian software company, FirstWave Cloud Technology Limited (ASX: FCT) (FirstWave), advises pursuant to ASX Listing Rule 3.10A that 10,000,000 Fully Paid Ordinary Shares (Shares) will be released from voluntary escrow on 21 March 2024.

These Shares were initially issued as part of the acquisition of Saisei Networks Inc. As per the Appendix 3B lodged on 21 September 2023, out of the total of 40,571,428 shares issued, 10,000,000 shares were placed under a 6-month voluntary escrow, while 20,571,428 shares were placed under a 12-month voluntary escrow from the date of issue.

Consequently, the 10,000,000 shares will be released from escrow on 21 March 2024, and the remaining 20,571,428 shares will be released on 21 September 2024.

ENDS

This announcement had been authorised for release by the Company Secretary.

For media inquiries, please contact:

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About FirstWave

FirstWave is a global software company formed in 2004. The company is a leading provider of enterprise-grade network management, automation, audit and cybersecurity software, with over 150,000 organisations using FirstWave software across 178 countries. Clients include Microsoft, Telmex, Telstra, Claro and NASA. In January 2022, FirstWave acquired Opmantek Limited, and in September 2023, it acquired Saisei Networks Inc.

