

CEDAR WOODS CONFIRMS SETTLEMENT OF VICTORIAN SHOPPING CENTRE

18 MARCH 2024

With reference to its ASX announcement of 21 February 2024, Cedar Woods Properties Limited (ASX: CWP) ('Cedar Woods') is pleased to advise that the settlement of the Williams Landing Shopping Centre in Victoria has now been completed.

The sale comprised the shopping centre and 1 hectare of adjacent development land for \$60m (excl. GST). The shopping centre component settled on 15 March 2024, with the surplus land component due to settle in H1 FY2025.

Proceeds from the sale of the shopping centre have been applied to retirement of the \$30m shopping centre finance facility, with the balance applied to the corporate finance facility.

About Cedar Woods

Cedar Woods is a national property company established in 1987 and listed on the ASX in 1994. It has 35 projects across Australia and a pipeline of more than 9,700 lots. Our products include residential lots, apartments, townhouses and commercial.

Authorised by: Nathan Blackburne, Managing Director

ENDS

For further information

Nathan Blackburne Managing Director (08) 9480 1500