

21 March 2024

ASX Announcement | GrainCorp welcomes ACCC's decision not to oppose the acquisition of Performance Feeds and Nutrition Service Associates

GrainCorp Limited (ASX:GNC) (**GrainCorp**) welcomes the ACCC's decision not to oppose the proposed acquisition of animal feed supplement supplier, XF Australia Pty Ltd (**XFA**), by GrainCorp.¹ The ACCC announced its decision earlier today.

XFA is a provider of feed supplement products and nutritional consulting services to Australia's feedlot and grazing sector.

GrainCorp Managing Director and CEO, Robert Spurway, said:

"GrainCorp is looking forward to welcoming the XFA team into our Nutrition and Energy business group and expanding our Animal Nutrition offering to Australian producers and customers.

"As a leading provider of feed supplement products and nutritional consulting services, XFA will enhance GrainCorp's existing capabilities in Animal Nutrition.

"The transaction is in line with our strategy of disciplined growth in targeted business areas and ensuring ongoing earnings and countercyclicality in our business."

GrainCorp currently expects completion of the proposed acquisition to occur in early April 2024.

About GrainCorp

GrainCorp is an integrated grain and edible oils business with a market leading presence as the largest grain storage and handling business in ECA and the number one edible oil processor and oilseed crusher in Australia and New Zealand. Over its 100+ year history, GrainCorp has created a global supply chain with high quality infrastructure assets that store, process and facilitate the transportation of grains and edible oils. For future details, please visit the Investors & Media section of our website at www.graincorp.com.au

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Authorised for release by Annerly Squires, Company Secretary of GrainCorp Limited and Authorising Officer.

¹ See GrainCorp's announcement to the ASX on 15 November 2023 for more information about the proposed acquisition.