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Oneview Healthcare plc announces Inova Health System 1,900 Bed Master Services Agreement Signed

Melbourne, Australia – 2 April 2024. Oneview Healthcare plc (“The Company”) confirms that on 29 March 2024, it signed a Master Services Agreement with Inova Health System (“Inova”) for 1,900 beds and an initial 5-year term.

The Company had 15,908 contracted beds prior to this signing. The addition of 1,900 beds brings the total contracted number of beds to 17,808, an increase of 12%.

The agreement includes the statement of work for the initial deployment of the Oneview Cloud Hosted Care Experience Platform (“CXP”) and Digital Door sign to Inova’s Oakville Potomac Yard facility.

Inova Health System is nationally recognized in the USA. It has been acknowledged for providing top-quality care, particularly in heart care, by the American College of Cardiology and featured in the "Best Hospitals" issue of U.S. News & World Report as one of the top health systems for heart patient care.

Additionally, Inova Fairfax Medical Campus, part of Inova Health System, was named the #1 Best Hospital in both Virginia and the Washington, DC metropolitan area by U.S. News & World Report's 2023 Rankings, further establishing its national reputation.

This contract forms part of the 4,572 beds the company identified as being “in late stage contract negotiations” in our Annual Report released to the ASX on 28 March 2024.

The terms of the contract provide for our standard software fee arrangements on a per bed per day basis. No material conditions need to be satisfied before the customer becomes legally bound to proceed with the contract.

This release has been approved by the Board of Oneview Healthcare plc.

About Oneview Healthcare

Serving hospitals and healthcare systems, academic medical centers, and pediatric hospitals worldwide, Oneview Healthcare’s Care Experience Platform (CXP) provides a unified set of digital tools in a single bedside solution. Oneview’s CXP connects patients, families and care teams with services, education, and information during hospital stays. Fully automated, integrated, and personalized, hospitals using Oneview positively impact safe and timely discharges while streamlining nursing workflows.

Directors J Rooney (Interim Chairman) | N Asaria | M Cullen | J Fitter | B Nelson |

Oneview Healthcare plc

2nd Floor, Avoca Court, Temple Road, Blackrock, Co. Dublin, A94 R7W3 Ireland

P +353 1 524 1677 **E** info@oneviewhealthcare.com oneviewhealthcare.com

Irish Company Reg: 513842

ARBN 610 611 768

VAT Number 9853271T