



Announcement Summary

Entity name

OPTHEA LIMITED

Date of this announcement

Tuesday April 02, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	ADS options to Contractor	250,000	02/04/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OPTHEA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

32006340567

1.3 ASX issuer code

OPT

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/4/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options issued to New Contractor as additional remuneration to standard fees.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

ADS options to Contractor

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/4/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

USD - US Dollar

Exercise price

USD 3.03000000

Expiry date

19/2/2034

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ADS Options to Contractor

Any other information the entity wishes to provide about the +securities the subject of this notification

New Contractor who will receive ADS Options as additional remuneration to his standard fees.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Per ASX GN 30 (paragraph 2.10 no "proposed Issue")



Issue details

Number of +securities

250,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

USD - US Dollar

What was the issue price per +security?

USD 3.03000000

Purpose of the issue

To pay for services rendered

Additional Details

New Contractor who will receive ADS Options as additional remuneration to his standard fees



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OPT : ORDINARY FULLY PAID	662,808,634
OPTOA : OPTION EXPIRING 31-AUG-2025	97,822,109

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OPTAD : PERFORMANCE RIGHTS	2,900,000
OPTAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	33,125,000
OPTAC : ADS EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,758,750
New class - code to be confirmed : ADS options to Contractor	250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

250,000 ADS Options (2,000,000 Ordinary shares)

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A