Form 603

Corporations Law Section 671B

Notice of initial substantial holder

To: Company Name/Scheme	DE.MEM LIMITED
ACN/ARSN	614 756 642
1. Details of substantial holder ((1)
Name:	UBS Group AG and its related bodies corporate
ACN/ARSN (if applicable)	
The holder became a substantial ho	older on: 28 March 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	13,368,102	13,368,102	5.07%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
UBS Securities Australia Ltd	Beneficial Owner	46,047	Ordinary
UBS Switzerland AG	Broker with power to exercise discretion over account	13,322,055	Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities	
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	46,047	Ordinary
UBS Switzerland AG	Various Custodians	UBS Switzerland AG	13,322,055	Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and CAN/ ARSN (if applicable)	Nature of association
UBS Securities Australia Ltd	Related body corporate
UBS Switzerland AG	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name and CAN/ ARSN (if applicable)	Nature of association
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Switzerland AG	Bahnhofstrasse 45, Zürich, Switzerland
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Print Name: Florian Naef Capacity: Authorised signatory

Sign Here: Date: 03 April 2024

Print Name: Nemanja Pantic Capacity: Authorised signatory

Sign Here: Date: 03 April 2024

Contact details for this notice:

Florian Naef Group Compliance, Regulatory & Governance (T) +852 3712 4687

					DEM - Appendix A
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
29-Nov-23	UBS Securities Australia Ltd	Sell	120	(1,000)	Ordinary
06-Dec-23	UBS Securities Australia Ltd	Sell	94	(750)	Ordinary
07-Dec-23	UBS Securities Australia Ltd	Buy	161	1,400	Ordinary
14-Dec-23	UBS Securities Australia Ltd	Sell	95	(900)	Ordinary
15-Dec-23	UBS Securities Australia Ltd	Buy	84	762	Ordinary
27-Dec-23	UBS Securities Australia Ltd	Sell	89	(850)	Ordinary
10-Jan-24	UBS Securities Australia Ltd	Buy	100	1,000	Ordinary
01-Feb-24	UBS Securities Australia Ltd	Buy	258	2,609	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Buy	53	541	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Sell	142	(1,420)	Ordinary
22-Feb-24	UBS Securities Australia Ltd	Sell	228	(1,750)	Ordinary
22-Feb-24	UBS Securities Australia Ltd	Buy	131	1,050	Ordinary
27-Feb-24	UBS Securities Australia Ltd	Buy	204	1,700	Ordinary
27-Feb-24	UBS Securities Australia Ltd	Sell	213	(1,700)	Ordinary
13-Mar-24	UBS Securities Australia Ltd	Sell	365	(2,609)	Ordinary
13-Mar-24	UBS Securities Australia Ltd	Sell	17	(121)	Ordinary
15-Mar-24	UBS Securities Australia Ltd	Buy	257	1,900	Ordinary
21-Mar-24	UBS Securities Australia Ltd	Buy	22	160	Ordinary
28-Mar-24	UBS Switzerland AG	Right of Borrow	N/A	2,222,055	Ordinary