

General Meeting Results

Adavale Resources Limited (ASX: ADD) (“or the **Company**”) is pleased to provide the results of the resolutions put to members of the Company at the General Meeting held today.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the proxy votes received in respect of each resolution and the poll results are set out in this announcement.

The Company advises that all resolutions proposed were passed on a poll and without amendment.

This announcement is authorised for release by the Board of Adavale Resources Limited.

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Directors & Officers

GRANT PIERCE
Chairman

ALLAN RITCHIE
CEO

DAVID RIEKIE
Executive Director


LEONARD MATH
CFO & Company Secretary

JOHN HICKS
Non-Executive Director

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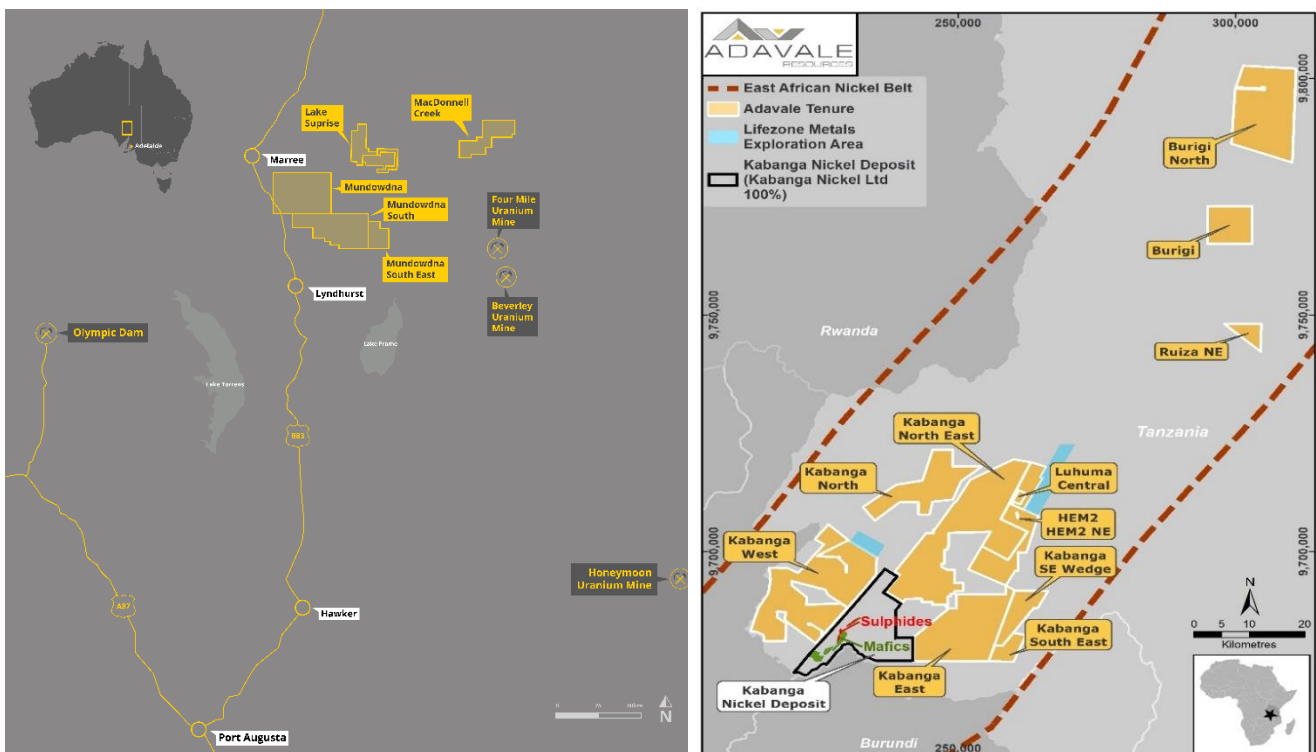
ASX: **ADD**
adavaleresources.com

Adavale Resources Limited
Level 2, 49 Oxford Close
West Leederville, WA, 6007

ABOUT ADAVALE – Uranium and Nickel Sulphide Explorer

Adavale Resources Limited (ASX:ADD) holds the Kabanga Jirani Nickel Project, a portfolio of 12 highly prospective granted licences along the Karagwe-Ankolean belt in Tanzania. The 9 southernmost licences are proximal to the world-class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except 2 licences known as the Luhuma-Farm-in are held 65% adding a further 99km² bringing the portfolio to 1,315sq km). Adavale’s licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.

Adavale also holds 5 granted exploration licences prospective for their sedimentary uranium potential within the northern part of the highly prospective Northern outwash from the Flinders Ranges in South Australia. ADD is in the process of acquiring an additional exploration licence EL6553 (456km²) to increase this strategic holding to 2,058km².



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Ratification of prior issue of Placement Shares – Listing Rule 7.1	Ordinary	73,835,440 89.34%	6,543,242 7.92%	2,266,666 2.74%	102,168	76,102,106 92.08%	6,543,242 7.92%	102,168	Carried
2 Ratification of prior issue of Placement Shares – Listing Rule 7.1A	Ordinary	73,835,440 89.34%	6,543,242 7.92%	2,266,666 2.74%	102,168	76,102,106 92.08%	6,543,242 7.92%	102,168	Carried
3 Approval to issue Placement Options	Ordinary	73,835,440 89.34%	6,543,242 7.92%	2,266,666 2.74%	102,168	76,102,106 92.08%	6,543,242 7.92%	102,168	Carried
4 Approval to issue Placement Shares for cash (\$100,000) to Peak Asset Management	Ordinary	81,340,595 90.12%	6,650,578 7.37%	2,266,666 2.51%	37,000	83,607,261 92.63%	6,650,578 7.37%	37,000	Carried
5 Approval to issue Options to Peak Asset Management	Ordinary	75,481,192 89.44%	6,645,410 7.87%	2,266,666 2.69%	5,901,571	77,747,858 92.13%	6,645,410 7.87%	5,901,571	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.