Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Tyro Payments Ltd (TYR)
ACN/ARSN	103 575 042
1. Details of substantial holder (1) Name	Regal Funds Management Pty Ltd and its associates (see Annexure 1)

The holder became a substantial holder on

3/04/2024

2. Details of voting power

ACN/ARSN (if applicable)

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	32,423,410	32,423,410	*6.19%

^{*}The % substantial is based on the shares on issue of 523,854,520 as disclosed by the Company on 18-03-2024.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REGAL FUNDS MANAGEMENT PTY LIMITED	REGAL FUNDS MANAGEMENT PTY LIMITED HAS A RELEVANT INTEREST IN ITS CAPACITY AS INVESTMENT MANAGER AND/OR TRUSTEE	32,423,410 ORDINARY
REGAL PARTNERS LIMITED	CONTROLLER OF REGAL FUNDS MANAGEMENT PTY LIMITED	32,423,410 ORDINARY

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities Person entitled to be registered as holder (8)		Nature of relevant interest (6)	Class and number of securities	Person's votes
Regal Funds Management Pty Ltd and its associates	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	Power to control the exercise of a power to dispose of securities	16,345,147 ORDINARY	16,345,147
Regal Funds Management Pty Ltd and its associates	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	Power to control the exercise of a power to dispose of securities	2,929,459 ORDINARY	2,929,459
Regal Funds Management Pty Ltd and its associates	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	Power to control the exercise of a power to dispose of securities	4,714,298 ORDINARY	4,714,298
Regal Funds Management Pty Ltd and its associates	J.P. MORGAN PRIME NOMINEES LTD	J.P MORGAN SECURITIES PLC	Power to control the exercise of a power to dispose of securities	7,084,927 ORDINARY	7,084,927
Regal Funds Management Pty Ltd and its associates	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	GOLDMAN SACHS INTERNATIONAL, LONDON	Power to control the exercise of a power to dispose of securities	1,349,579 ORDINARY	1,349,579

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 2		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		
DECAL DARTNERS LIMITED	100% OWNER OF REGAL FUNDS MANAGEMENT PTY		
REGAL PARTNERS LIMITED	LIMITED		

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
REGAL FUNDS MANAGEMENT PTY LIMITED	LEVEL 47, GATEWAY, 1 MACQUARIE PLACE, SYDNE		
REGAL FONDS WANAGEWENT PTT LIWITED	NSW 2000		
REGAL PARTNERS LIMITED	LEVEL 47, GATEWAY, 1 MACQUARIE PLACE, SYDNEY		
REGAL PARTINERS LIMITED	NSW 2000		

Signature				
	print name	Kenny Ho	capacity	Company Secretary
	sign here	Kenny	date	5/04/2024

Annexure 1

Details of Substantial Holders

ACN	Namo
ACN	Name
	Name REGAL FUNDS MANAGEMENT PTY LIMITED

Annexure 2 Consideration

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
	Regal Funds Management Pty Limited (and Regal					
	Partners Limited by virtue of control of Regal Funds					
22/12/2023	Management Pty Limited)	Buy	2139120.36	1980667	Ordinary	1980667
	Regal Funds Management Pty Limited (and Regal					
27/12/2023	Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	88804.90	81780	Ordinary	81780
27/12/2023	Regal Funds Management Pty Limited (and Regal	Биу	00004.90	81780	Ordinary	81780
	Partners Limited by virtue of control of Regal Funds					
31/01/2024	Management Pty Limited)	Buy	1642500.00	1500000	Ordinary	1500000
,,,,	Regal Funds Management Pty Limited (and Regal	,			,	
	Partners Limited by virtue of control of Regal Funds					
27/02/2024	Management Pty Limited)	Buy	1186240.00	1100000	Ordinary	1100000
28/02/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	1686.88	1622	Ordinary	1622
20,02,202	Regal Funds Management Pty Limited (and Regal	20,	1000.00	1022	oramary	1022
	Partners Limited by virtue of control of Regal Funds					
29/02/2024	Management Pty Limited)	Buy	99678.94	91348	Ordinary	91348
1/03/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	141639.55	121163	Ordinary	121163
1/03/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	332632.89	284886	Ordinary	284886
4/03/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	200458.80	177162	Ordinary	177162
11/03/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	53487.27	48265	Ordinary	48265
14/03/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	34525.11	30837	Ordinary	30837
21/03/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	75683.52	71670	Ordinary	71670
28/03/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	75148.13	72649	Ordinary	72649
3/04/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	7421472.00	7421472	Ordinary	7421472