

ARC Funds completes Share Purchase Plan (SPP)

ARC Funds Limited (ASX: ARC) (ARC or the Company) confirms the completion of it's Share Purchase Plan (SPP) following the close of the SPP on Friday April 12, 2024. The SPP was announced to the ASX on 11 March 2024 and also upon the opening of the share purchase plan (SPP) offer on 22 March 2024.

In accordance with the terms of the SPP, the issue price of new fully paid ordinary shares (new shares) under the SPP is 11.5 cents being the price at which new shares were issued under the Placement that was announced March 11, 2024.

The SPP raised a total of \$176,000 from eligible shareholders and along with the proceeds of \$865,000 from the placement announced on March 11, 2024, brings the total amount raised to \$1,041,000 (before costs).

This now places ARC in a strong financial position with cash funds now exceeding \$2.2 million and no debt. It provides us with working capital and the opportunity to deploy capital as we seek to execute on our strategy to build a funds management, funds services and funds distribution platform.

The board wishes to thank the shareholders who participated in the SPP for your ongoing support and look forward to reporting our progress. The new shares from the SPP will be allotted on Friday April 19, 2024 and will commence trading on a normal basis on the ASX on Monday, April 22, 2024.

If any shareholder has questions regarding a shareholding and the SPP please contact the Boardroom Investor Information Line on 1 300 737 760 (between 8:30 am to 5:00 pm weekdays)

This release has been approved by the Board of Directors, for further information contact:

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