

## Andromeda Metals Limited ASX: ADN

## ASX Announcement

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## Clarification of expansion plans for The Great White Project

Andromeda Metals Limited (ASX: ADN) (Andromeda, the Company) wishes to clarify the table presented for The Great White Project (TGWP) expansion plans.1

Stage 1A+ will add 40,000 dry metric tonnes per annum (tpa) to Stage 1A's volume of 50,000 dry metric tpa, for total capacity of 90,000 dry metric tpa. Timing of the stages is anticipated to proceed as set out in the table below. First production for Stage 1A is expected 10 months from final investment decision (FID), following which Stage 1A+ production will commence 17 months from FID.

	Stage 1A	Stage 1A+	Stage 1B	Stage 2	Total
Nominal kaolin production (dmt²)	50,000 tpa	40,000 tpa	100,000 tpa	110,000 tpa	300,000 tpa
Nominal kaolin production (wmt³)	~55,555 tpa	~44,444 tpa	~110,000 tpa	~120,000 tpa	~330,000tpa
Construction start (months from FID)	0 months	0 months	12 months	30 months	n/a
First production (months from FID)	10 months	17 months	24 months	42 months	n/a
Full production (months from FID)	16 months	23 months	30 months	48 months	n/a

This announcement has been approved for release by the Board of Directors of Andromeda Metals Limited.

For more information about the Company and its projects, please visit our website, <u>www.andromet.com.au</u> or contact:

## Manager, Investor Relations & Corporate Affairs

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<sup>&</sup>lt;sup>1</sup> Refer to ADN ASX announcement dated 6 May 2024 titled Andromeda expansion plans for the Great White Project.

<sup>&</sup>lt;sup>2</sup> dmt = dry metric tonnes

<sup>&</sup>lt;sup>3</sup> wmt = Wet metric tonnes (product specification which allows for up to 12% moisture)