

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme LINK ADMINISTRATION HOLDINGS LIMITED

ACN/ARSN 120 964 098

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A

ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on

May 02, 2024

The previous notice was given to the company on

April 19, 2024

The previous notice was dated

April 17, 2024

The holder became aware on

May 06, 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	52,484,597	10.16%	46,292,409	8.77%
		Based on 516,387,481 Ordinary Shares Outstanding		Based on 527,558,247 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
04/18/2024	Morgan Stanley Australia Securities Limited	Buy	806.84	361 Ordinary Shares	361
04/18/2024	Morgan Stanley Investment Management Inc.	Sell	102.58	46 Ordinary Shares	46
04/18/2024	Morgan Stanley Australia Securities Limited	Buy	7,902.96	3,536 Ordinary Shares	3,536
04/18/2024	Morgan Stanley Australia Securities Limited	Buy	7,165.41	3,206 Ordinary Shares	3,206
04/18/2024	Morgan Stanley Australia Securities Limited	Buy	1,665.08	745 Ordinary Shares	745
04/18/2024	Morgan Stanley Australia Securities Limited	Buy	66.90	30 Ordinary Shares	30
04/18/2024	Morgan Stanley Australia Securities Limited	Buy	1,137.30	510 Ordinary Shares	510
04/18/2024	Morgan Stanley Australia Securities Limited	Buy	7,359.00	3,300 Ordinary Shares	3,300
04/18/2024	Morgan Stanley Australia Securities Limited	Buy	967.82	434 Ordinary Shares	434
04/18/2024	Morgan Stanley Australia Securities Limited	Buy	4,036.41	1,806 Ordinary Shares	1,806
04/18/2024	Morgan Stanley Australia Securities Limited	Buy	1,668.04	748 Ordinary Shares	748
04/18/2024	Morgan Stanley Australia Securities Limited	Buy	2,045.03	915 Ordinary Shares	915
04/18/2024	Morgan Stanley Australia Securities Limited	Buy	116.22	52 Ordinary Shares	52
04/18/2024	Morgan Stanley Australia Securities Limited	Sell	44.70	20 Ordinary Shares	20
04/18/2024	Morgan Stanley Australia Securities Limited	Sell	52,576.71	23,577 Ordinary Shares	23,577
04/18/2024	Morgan Stanley Australia Securities Limited	Sell	53.64	24 Ordinary Shares	24
04/18/2024	Morgan Stanley Australia Securities Limited	Sell	23,820.86	10,682 Ordinary Shares	10,682
04/18/2024	Morgan Stanley Australia Securities Limited	Sell	4.46	2 Ordinary Shares	2
04/18/2024	Morgan Stanley Australia Securities Limited	Sell	1,453.96	652 Ordinary Shares	652
04/18/2024	Morgan Stanley Australia Securities Limited	Sell	4.47	2 Ordinary Shares	2

04/18/2024	Morgan Stanley Australia Securities Limited	Sell	10,353.89	4,643 Ordinary Shares	4,643
04/18/2024	Morgan Stanley Australia Securities Limited	Sell	8,993.59	4,033 Ordinary Shares	4,033
04/18/2024	Morgan Stanley Australia Securities Limited	Sell	27,078.89	12,143 Ordinary Shares	12,143
04/18/2024	Morgan Stanley & Co. International plc	Borrow	N/A	347 Ordinary Shares	347
04/18/2024	Morgan Stanley & Co. International plc	Collateral Returned	N/A	891,779 Ordinary Shares	891,779
04/19/2024	Morgan Stanley Australia Securities Limited	Sell	158.33	71 Ordinary Shares	71
04/19/2024	Morgan Stanley Australia Securities Limited	Buy	231,663.35	103,833 Ordinary Shares	103,833
04/19/2024	Morgan Stanley Australia Securities Limited	Sell	2,134.11	957 Ordinary Shares	957
04/19/2024	Morgan Stanley Australia Securities Limited	Sell	6,812.65	3,055 Ordinary Shares	3,055
04/19/2024	Morgan Stanley Australia Securities Limited	Sell	10,799.89	4,843 Ordinary Shares	4,843
04/19/2024	Morgan Stanley Australia Securities Limited	Sell	352.34	158 Ordinary Shares	158
04/19/2024	Morgan Stanley & Co. International plc	Borrow	N/A	3,103 Ordinary Shares	3,103
04/19/2024	Morgan Stanley & Co. International plc	Collateral Returned	N/A	208,319 Ordinary Shares	208,319
04/22/2024	Morgan Stanley & Co. LLC	Buy	4,809.51 (USD)	3,336 Ordinary Shares	3,336
04/22/2024	Morgan Stanley Australia Securities Limited	Sell	967.82	434 Ordinary Shares	434
04/22/2024	Morgan Stanley Australia Securities Limited	Buy	18,374.72	8,203 Ordinary Shares	8,203
04/22/2024	Morgan Stanley Australia Securities Limited	Buy	6,375.80	2,840 Ordinary Shares	2,840
04/22/2024	Morgan Stanley Australia Securities Limited	Sell	365.72	164 Ordinary Shares	164
04/22/2024	Morgan Stanley & Co. International plc	Buy	8,276.00	3,681 Ordinary Shares	3,681
04/22/2024	Morgan Stanley Australia Securities Limited	Sell	3,378.45	1,515 Ordinary Shares	1,515
04/22/2024	Morgan Stanley Australia Securities Limited	Buy	3,638.25	1,617 Ordinary Shares	1,617
04/22/2024	Morgan Stanley Australia Securities Limited	Sell	11,134.39	4,993 Ordinary Shares	4,993
04/22/2024	Morgan Stanley Australia Securities Limited	Buy	4,903.36	2,189 Ordinary Shares	2,189
04/22/2024	Morgan Stanley & Co. International plc	Borrow	N/A	2,090 Ordinary Shares	2,090
04/22/2024	Morgan Stanley & Co. International plc	Collateral Returned	N/A	622,583 Ordinary Shares	622,583
04/23/2024	Morgan Stanley & Co. International plc	Sell	31.22	14 Ordinary Shares	14
04/23/2024	Morgan Stanley & Co. International plc	Borrow	N/A	36,607 Ordinary Shares	36,607
04/23/2024	Morgan Stanley & Co. International plc	Collateral Returned	N/A	154,859 Ordinary Shares	154,859
04/24/2024	Morgan Stanley Australia Securities Limited	Sell	4,867.52	2,173 Ordinary Shares	2,173
04/24/2024	Morgan Stanley Australia Securities Limited	Buy	805.96	359 Ordinary Shares	359
04/24/2024	Morgan Stanley Australia Securities Limited	Buy	1,176.75	523 Ordinary Shares	523
04/24/2024	Morgan Stanley Australia Securities Limited	Buy	16,164.00	7,200 Ordinary Shares	7,200
04/26/2024	Morgan Stanley Australia Securities Limited	Buy	20,885.76	9,324 Ordinary Shares	9,324
04/26/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Buy	270.00	120 Ordinary Shares	120
04/26/2024	Morgan Stanley Australia Securities Limited	Buy	12,017.60	5,365 Ordinary Shares	5,365
04/26/2024	Morgan Stanley Australia Securities Limited	Buy	2,354.24	1,051 Ordinary Shares	1,051
04/26/2024	Morgan Stanley Australia Securities Limited	Buy	1,584.00	704 Ordinary Shares	704
04/26/2024	Morgan Stanley & Co. International plc	Collateral Received	N/A	311,508 Ordinary Shares	311,508
04/29/2024	Morgan Stanley Australia Securities Limited	Sell	5,891.20	2,630 Ordinary Shares	2,630
04/29/2024	Morgan Stanley Australia Securities Limited	Buy	1,821,307.50	809,470 Ordinary Shares	809,470
04/29/2024	Morgan Stanley Australia Securities Limited	Buy	5,556.38	2,475 Ordinary Shares	2,475
04/29/2024	Morgan Stanley Australia Securities Limited	Buy	18,056.25	8,025 Ordinary Shares	8,025
04/29/2024	Morgan Stanley Australia Securities Limited	Sell	3,684.05	1,641 Ordinary Shares	1,641
04/29/2024	Morgan Stanley Australia Securities Limited	Buy	9,339.75	4,151 Ordinary Shares	4,151
04/29/2024	Morgan Stanley Australia Securities Limited	Buy	561.25	250 Ordinary Shares	250
04/29/2024	Morgan Stanley & Co. International plc	Collateral Received	N/A	107,167 Ordinary Shares	107,167
04/30/2024	Morgan Stanley Australia Securities Limited	Sell	1,040,208.14	462,546 Ordinary Shares	462,546
04/30/2024	Morgan Stanley Australia Securities Limited	Buy	9,333.00	4,148 Ordinary Shares	4,148
04/30/2024	Morgan Stanley Australia Securities Limited	Sell	1,688.24	752 Ordinary Shares	752
04/30/2024	Morgan Stanley Australia Securities Limited	Sell	32,242.56	14,394 Ordinary Shares	14,394
04/30/2024	Morgan Stanley Australia Securities Limited	Sell	49,188.16	21,959 Ordinary Shares	21,959
04/30/2024	Morgan Stanley Australia Securities Limited	Sell	16,537.50	7,350 Ordinary Shares	7,350
04/30/2024	Morgan Stanley Australia Securities Limited	Sell	18,916.37	8,426 Ordinary Shares	8,426
04/30/2024	Morgan Stanley Australia Securities Limited	Buy	675.00	300 Ordinary Shares	300
04/30/2024	Morgan Stanley Australia Securities Limited	Buy	9,976.12	4,424 Ordinary Shares	4,424
04/30/2024	Morgan Stanley Australia Securities Limited	Buy	22,662.75	10,050 Ordinary Shares	10,050
04/30/2024	Morgan Stanley & Co. International plc	Collateral Returned	N/A	418,675 Ordinary Shares	418,675

05/01/2024	Morgan Stanley Australia Securities Limited	Buy	161,748.90	71,729 Ordinary Shares	71,729
05/01/2024	Morgan Stanley Australia Securities Limited	Sell	2,578.50	1,146 Ordinary Shares	1,146
05/01/2024	Morgan Stanley Australia Securities Limited	Buy	177,881.17	78,883 Ordinary Shares	78,883
05/01/2024	Morgan Stanley Australia Securities Limited	Sell	55,247.06	24,569 Ordinary Shares	24,569
05/01/2024	Morgan Stanley Australia Securities Limited	Sell	393,750.00	175,000 Ordinary Shares	175,000
05/01/2024	Morgan Stanley & Co. International plc	Borrow Returned	N/A	311,508 Ordinary Shares	311,508
05/01/2024	Morgan Stanley & Co. International plc	Collateral Returned	N/A	45,677 Ordinary Shares	45,677
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	929.25	413 Ordinary Shares	413
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	2,598.75	1,155 Ordinary Shares	1,155
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	11,416.50	5,074 Ordinary Shares	5,074
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	7,051.50	3,134 Ordinary Shares	3,134
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,989.00	884 Ordinary Shares	884
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	25,031.25	11,125 Ordinary Shares	11,125
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	4,857.75	2,159 Ordinary Shares	2,159
05/02/2024	Morgan Stanley Australia Securities Limited	Sell	29.12	13 Ordinary Shares	13
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	2,895.75	1,287 Ordinary Shares	1,287
05/02/2024	Morgan Stanley Australia Securities Limited	Sell	5,397.75	2,399 Ordinary Shares	2,399
05/02/2024	Morgan Stanley Australia Securities Limited	Sell	400,035.70	177,577 Ordinary Shares	177,577
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,444.50	642 Ordinary Shares	642
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	4,968.00	2,208 Ordinary Shares	2,208
05/02/2024	Morgan Stanley Australia Securities Limited	Sell	17,460.00	7,760 Ordinary Shares	7,760
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,318.50	586 Ordinary Shares	586
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	2,409.75	1,071 Ordinary Shares	1,071
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,008.00	448 Ordinary Shares	448
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,527.75	679 Ordinary Shares	679
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,545.75	687 Ordinary Shares	687
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	578.25	257 Ordinary Shares	257
05/02/2024	Morgan Stanley Australia Securities Limited	Sell	165,247.18	73,317 Ordinary Shares	73,317
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,604.25	713 Ordinary Shares	713
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,374.75	611 Ordinary Shares	611
05/02/2024	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	4,090.50	1,818 Ordinary Shares	1,818
05/02/2024	Morgan Stanley & Co. International plc	Collateral Returned	N/A	3,459,116 Ordinary Shares	3,459,116
05/02/2024	Parametric Portfolio Associates LLC	Sell	288,997.80	137,618 Ordinary Share	137,618
05/02/2024	Parametric Portfolio Associates LLC	Sell	126,814.80	60,388 Ordinary Share	60,388
05/02/2024	Parametric Portfolio Associates LLC	Sell	209,619.90	99,819 Ordinary Share	99,819
05/02/2024	Parametric Portfolio Associates LLC	Sell	128,843.40	61,354 Ordinary Share	61,354
05/02/2024	Parametric Portfolio Associates LLC	Sell	414,552.60	197,406 Ordinary Share	197,406
05/02/2024	Parametric Portfolio Associates LLC	Sell	95,453.40	45,454 Ordinary Share	45,454
05/02/2024	Parametric Portfolio Associates LLC	Sell	16,205.70	7,717 Ordinary Share	7,717

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	39,024 Ordinary Shares	39,024
Morgan Stanley & Co. LLC	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	4,421 Ordinary Shares	4,421
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	46,248,759 Ordinary Shares	46,248,759

Morgan Stanley Investment Management Inc.	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	205 Ordinary Shares	205
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	46,292,409 Ordinary Shares	46,292,409

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	1585 Broadway, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley Wealth Management Australia Pty Ltd	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name	Nana Yoshida	capacity	Vice President
sign here		date	May 07, 2024


Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
└─ Morgan Stanley
└─ Morgan Stanley International Holdings Inc.
└─ Morgan Stanley International Limited
└─ Morgan Stanley Investments (UK)
└─ Morgan Stanley & Co. International plc
└─ Morgan Stanley (Australia) Securities Holdings Pty Limited
└─ Morgan Stanley Australia Securities Limited
└─ Morgan Stanley Capital Management, LLC
└─ Morgan Stanley & Co. LLC
└─ Morgan Stanley Investment Management Inc.

Signature

print name Nana Yoshida capacity Vice President

sign here  date May 07, 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.