

8 May 2024

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

HORIZON – UPDATE TO FY24 SALES VOLUME GUIDANCE

As foreshadowed in the quarterly activities report dated 30 April 2024, the next Maari lifting was scheduled to take place in late June or early July 2024. Following confirmation that the lifting has been deferred into July 2024, the Company revises the FY24 sales volume guidance from 1.35 – 1.45 mmbbls to 1.25 – 1.35 mmbbls.

Despite the deferral of the Maari lifting, all other FY24 guidance remains unchanged.

Authorisation

This ASX announcement is approved and authorised for release by the Company Secretary.