



RESULTS GIVE ROX 100 PER CENT CONFIDENCE AT MT FISHER

Rox Resources Ltd (ASX:RXL) has maintained its 100 per cent hit rate for nickel sulphides at its exciting Camelwood target on its flagship Fisher East Nickel Project.

The first diamond drill hole at Camelwood ignited Rox's share price in February when it intersected massive to semi-massive and disseminated sulphides over a 6m down-hole interval.

Fisher East is part of Rox's 655sq km tenement footprint at Mt Fisher in the North Eastern Goldfields region of Western Australia. The latest drilling reported to market extends the strike length of the mineralised system at Camelwood to 700m, which has been drilled to 300m and remains open at depth and along strike.

Highlights of the latest drilling include 22m at 1.4 per cent nickel from 118m, including 9m at 2.0 per cent nickel from 119m. A further RC hole intersected 1m semi-massive and 9m disseminated sulphide mineralisation from 153m.

New ground electromagnetic results have also indicated strong conductors at depth north of Camelwood, while down-hole EM results indicate stronger conductors below the current drilling.

Rox managing director Ian Mulholland said the

100 per cent success rate in hitting nickel-sulphide mineralisation at Camelwood continued to build confidence in the existence of a very large system at the project.

"These drill holes continue to show the continuity of the nickel-sulphide mineralisation at Camelwood, although the thickness of the massive zone is quite variable," he said.

"We are finding that the disseminated zone immediately adjacent to the massive sulphide zone is also carrying grades greater than 2 per cent nickel, so it is not just the massive sulphide thickness that is important.

"As would be expected with this type of deposit, we are seeing varying intensities and thicknesses of mineralisation in our drilling but everything that we are seeing is confirming that we have a typical komatiite-hosted type nickel-sulphide mineralised system.

"We are drilling on quite a wide hole spacing for this type of deposit, and we have now started to



close in to a 50m spacing in certain areas. In addition, the situation is complicated by fault offsets that we are still trying to interpret."

Rox's first diamond hole at Camelwood intersected 6m of sulphide mineralisation comprising 3.1m of massive to semi-massive sulphide mineralisation (from 282.8m to 285.9m) followed by 2.9m of strongly disseminated sulphide mineralisation and caused an immediate share-price reaction.

Camelwood is just one of several VTEM anomalies at Fisher East. The company is highly encouraged by the results and confident that Fisher East has the potential to host a large nickel sulphide mineralised system.

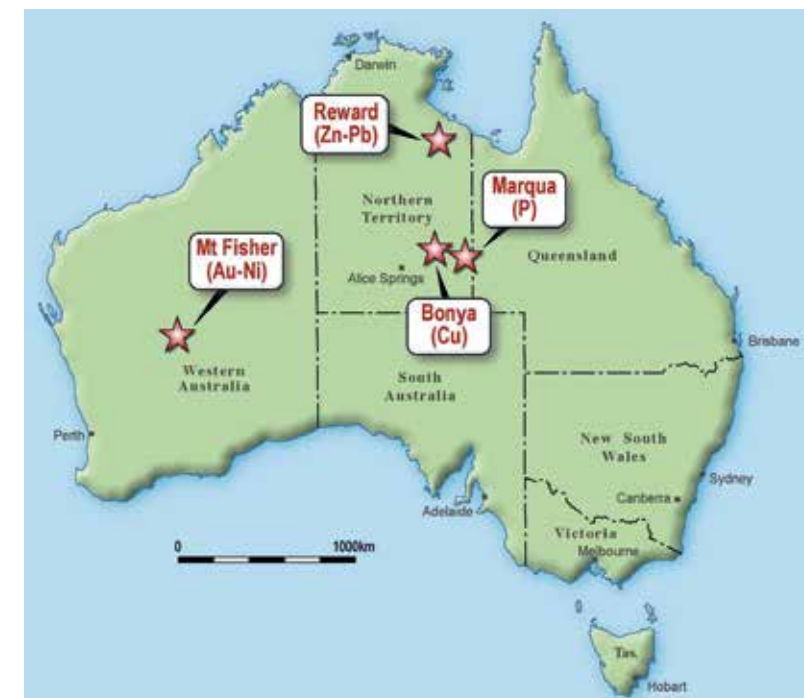
"We have a very aggressive drilling campaign planned for 2013 at Fisher East," Mulholland said.

Although Rox's share price has more than quadrupled since it first reported the Camelwood discovery, Mulholland said the company currently offered exceptional investor value in a market that had been somewhat skewed by Sirius Resource's extraordinary Nova nickel-sulphide discovery.

He said that while the Nova discovery triggered market awareness of the potential of the nickel sulphide deposits it had also served to raise investor expectations for such discoveries.

"The continuing positive hits we've made haven't had the share-price reaction that they ordinarily would have, however I'm sure that once the market equilibrium returns the value will be reflected in our share price," Mulholland said.

"In the meantime, investors effectively have the



"Rox currently offers exceptional investor value in a market that has been somewhat skewed"

opportunity for a discounted entry into what is shaping up to be a very exciting nickel discovery."

Rox has four projects at various levels of development with exposure to gold, nickel, zinc, lead, copper and phosphate. Mt Fisher also has a JORC compliant measured, indicated and inferred gold mineral resource of 973,000t, grading 2.75g/t gold defined for 86,000oz of gold.

Rox also recently confirmed the presence of another significant mineralised zone at its Reward zinc-lead project in Northern Territory where Teck Australia is conducting exploration on the project under a farm-in agreement.

Re-testing of unreported 30-year-old drill core at the Teena prospect, included 11.3m grading 10.9 per cent combined zinc and lead.

Further exploration at Reward will include a major diamond drilling program during the 2013 field season which should establish Teena as a significant zinc-lead prospect for the company.

Rox is also actively exploring the Bonya copper project, in the Northern Territory, under a farm-in agreement with Arafura Resources.

Since signing the farm-in agreement in October 2012 to explore on the 279sq km tenement, laboratory assays have confirmed high-grade rock chip mineralisation of up to 32.9 per cent copper, 54.8g/t silver and 0.64g/t gold.

The next stage of exploration will involve geochemical and geophysical surveys over areas of demonstrated copper outcrop or anomalism. Drilling of targets is planned for this year.

DIRECTORS	
JEFF GRESHAM Non-Executive Chairman	BRETT DICKSON Finance Director
IAN MULHOLLAND Managing Director	
REGISTERED OFFICE	CONTACT
Level 1 30 Richardson St West Perth WA 6005 AUSTRALIA	P: + 61 (0) 8 9226 0044 F: + 61 (0) 8 9322 6254 E: admin@roxresources.com.au
ASX CODE: RXL	CAPITAL BASE
www.roxresources.com.au	590.8 million shares