

Australian Securities Exchange Announcement

19 August 2019

The Manager Companies Announcements Office Australian Securities Exchange Electronic Lodgment

ISSUE OF SHARES FOLLOWING THE EXERCISE OF PERFORMANCE RIGHTS AS A RESULT OF THE SCHEME BECOMING LEGALLY EFFECTIVE

Please find attached the Appendix 3B for the issue of ordinary Legend shares to Performance Rights holders as a consequence of the exercise of Performance Rights.

For further information contact:

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12

Name of entity	
LEGEND CORPORATION LIMITE	-D

ABN

69 102 631 087

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 +Class of +securities issued or to be issued

Ordinary shares

1,100,000

- 2 Number of *securities issued or to be issued (if known) or maximum number which may be issued
- the Principal terms of 3 if options, +securities (eg, exercise price and expiry date; if partly paid +securities. the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)

Issue of ordinary Legend shares to Performance Rights holders as a consequence of the exercise of these Performance Rights following the waiver of the vesting conditions for the Performance Rights.

Do the *+*securities rank equally Yes 4 in all respects from the date of allotment with an existing +class of quoted +securities?

> If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a distribution) trust, or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- Issue price or consideration 5
- Purpose of the issue 6 (If issued as consideration for the acquisition of assets, clearly identify those assets)
- 6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?

If Yes, complete sections 6b - 6h in relation to the *+securities* the subject of this Appendix 3B, and comply with section 6i

- 6b The date the security holder N/A resolution under rule 7.1A was passed
- 6c Number of *+*securities issued without security holder approval under rule 7.1
- 6d Number of +securities issued with security holder approval under rule 7.1A

Issue of ordinary Legend shares to Performance Rights holders as a consequence of the exercise of these Performance Rights following the waiver of the vesting conditions for the Performance Rights

N/A

Nil

No

N/A



- 6e Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)
- 6f Number of securities issued under an exception in rule 7.2
- If securities issued under rule 6g 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the issue date and both values. Include the source of the VWAP calculation.
- 6h If securities were issued under rule for non-cash 7.1A consideration, state date on which valuation of consideration was released to **ASX Market Announcements**
- 6i Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements
- 7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates
- 8 Number and +class of all +securities quoted on ASX (including the securities in section 2 if applicable)

Number	+Class
217,823,693	Ordinary shares

32,508,554

19 August 2019

N/A

N/A

N/A

N/A

9	Number and ⁺ class of all
	⁺ securities not quoted on ASX
	(including the securities in
	section 2 if applicable)

Dividend policy (in the case of a N/, trust, distribution policy) on the increased capital (interests)

Number	+Class	

a N/A e

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?
12	Is the issue renounceable or non- renounceable?
13	Ratio in which the ⁺ securities will be offered
14	⁺ Class of ⁺ securities to which the offer relates
15	⁺ Record date to determine entitlements
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
17	Policy for deciding entitlements in relation to fractions
18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.
19	Closing date for receipt of acceptances or renunciations

Amount of any underwriting fee the broker to the issue Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders If the issue is contingent on +security holders' approval, the date of the meeting Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders Date rights trading will begin (if applicable) Date rights trading will end (if applicable) How do +security holders sell their entitlements in full through a broker?

How do +security holders sell 31 part of their entitlements through a broker and accept for the balance?

- 22 issue
- Fee or commission payable to 23

24

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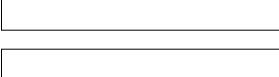
30

21

or commission

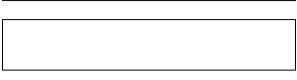
- Names of any brokers to the

Names of any underwriters 20



32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?

33 ⁺Despatch date



Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities (*tick one*)
- (a) Securities described in Part 1

(b)

All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35	

- If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders
- If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories
 1 1,000
 1,001 5,000
 5,001 10,000
 100,001 100,000
 100,001 and over

37

A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

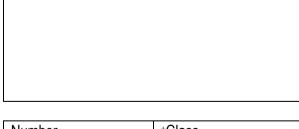
- 38 Number of securities for which ⁺quotation is sought
- 39 Class of ⁺securities for which quotation is sought
- n
- 40 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)



42 Number and ⁺class of all ⁺securities quoted on ASX (*including* the securities in clause 38)

Number	+Class

Quotation agreement

- 1 ⁺Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the ⁺securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the *securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
 Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any *securities to be quoted and that no-one has any right to return any *securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the *securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign

maken byper here:

Date: 19 August 2019

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(Company secretary)

Graham Seppelt

Print name:

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⁺ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for $\,{}^{\star}$ eligible entities

Introduced 01/08/12

Part 1

Rule 7.1 – Issues exc	eeding 15% of capital
Step 1: Calculate "A", the base figure from which the placement capacity is calculated	
<i>Insert</i> number of fully paid ordinary securities on issue 12 months before date of issue or agreement to issue	216,723,693
Add the following:	
 Number of fully paid ordinary securities issued in that 12 month period under an exception in rule 7.2 	
 Number of fully paid ordinary securities issued in that 12 month period with shareholder approval 	
 Number of partly paid ordinary securities that became fully paid in that 12 month period 	
 Note: Include only ordinary securities here – other classes of equity securities cannot be added Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed It may be useful to set out issues of securities on different dates as separate line items 	
<i>Subtract</i> the number of fully paid ordinary securities cancelled during that 12 month period	
" A "	216,723,693

⁺ See chapter 19 for defined terms.

Step 2: Calculate 15% of "A"		
"B"	0.15	
	[Note: this value cannot be changed]	
<i>Multiply</i> "A" by 0.15	32,508,554	
Step 3: Calculate "C", the amount of placement capacity under rule 7. that has already been used		
<i>Insert</i> number of equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:	nil	
Under an exception in rule 7.2		
Under rule 7.1A		
 With security holder approval under rule 7.1 or rule 7.4 		
 Note: This applies to equity securities, unless specifically excluded – not just ordinary securities Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed It may be useful to set out issues of securities on different dates as separate line items 		
"C"		
Step 4: Subtract "C" from ["A" x "I placement capacity under rule 7.1	B"] to calculate remaining	
"A" x 0.15	32,508,554	
Note: number must be same as shown in Step 2		
Subtract "C"	0	
Note: number must be same as shown in Step 3		
<i>Total</i> ["A" x 0.15] – "C"	32,508,554	
	Note: this is the remaining placement capacity under rule 7.1]	

⁺ See chapter 19 for defined terms.

Step 1: Calculate "A", the base figure from which the placement capacity is calculated

" A "	N/A
Note: number must be same as shown in Step 1 of Part 1	
Step 2: Calculate 10% of "A"	
"D"	0.10Note: this value cannot be changed
<i>Multiply</i> "A" by 0.10	
Step 3: Calculate "E", the amoun rule 7.1A that has already been u	
<i>Insert</i> number of equity securities issued or agreed to be issued in that 12 month period under rule 7.1A	
 Notes: This applies to equity securities – not just ordinary securities Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained It may be useful to set out issues of securities on different dates as separate line items 	
"E"	

Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A

"A" x 0.10	
Note: number must be same as shown in Step 2	
Subtract "E"Note: number must be same as shown in Step 3	
<i>Total</i> ["A" x 0.10] – "E"	Note: this is the remaining placement capacity under rule 7.1A

⁺ See chapter 19 for defined terms.