



ASX RELEASE
5 December 2019

Scheme Meeting Result

Bellamy's Australia Limited (ASX: BAL) (**Bellamy's** or the **Company**) is pleased to announce that eligible Bellamy's shareholders have approved the proposed acquisition of Bellamy's by a wholly-owned subsidiary of China Mengniu Dairy Company Limited (**Mengniu**) by way of a scheme of arrangement (**Scheme**).

Voting Results

The resolution to approve the Scheme (**Scheme Resolution**), as set out in the Notice of Meeting attached to the Scheme Booklet dated 30 October 2019, was approved by the requisite majorities of eligible Bellamy's shareholders at the Scheme Meeting held earlier today. The voting results of the meeting are **attached**.

In summary:

- 99.23% of the votes cast were in favour of the Scheme Resolution; and
- 82.88% of eligible Bellamy's shareholders present at the meeting (in person or by proxy) voted in favour of the Scheme Resolution.

Next Steps

Bellamy's will now apply to the Supreme Court of New South Wales (**Court**) for orders approving the Scheme at the hearing scheduled for Monday, 9 December 2019.

If the Court approves the Scheme, Bellamy's proposes to lodge an office copy of Court orders with the Australian Securities and Investments Commission on Tuesday, 10 December 2019 at which time the Scheme will become legally effective. This will be the last day that Bellamy's shares will trade on the ASX.

The Scheme is expected to be implemented on Monday, 23 December 2019.

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**Bellamy's Australia Limited
Scheme Meeting
Thursday, 5 December 2019
Voting Results**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Open	Abstain	For	Against	Abstain*	Carried / Not Carried
Scheme Resolution	Scheme	Number of Shares				Number of Shares			Carried
		60,130,447 98.92%	389,706 0.64%	265,110 0.44%	98,598	60,499,677 99.23%	467,484 0.77%	98,598	
		Number of Holders				Number of Holders			
		883 73.70%	185 15.44%	130 10.85%	11	1,002 82.88%	207 17.12%	11	

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll