



IMMEDIATE RELEASE: 12 February 2020

Release from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A, Redcape Hotel Group Management Ltd, as responsible entity of the Redcape Hotel Group (**ASX: RDC**) advises that 51.5 million ordinary stapled securities in RDC (**Escrowed Securities**) will be released from voluntary escrow on 20 February 2020 (being the first business day after the release of RDC's results for the half year ending 31 December 2019).

The Escrowed Securities are strategic holdings of Moelis Australia¹, the appointed investment manager and hotel operator of RDC.

Following release of the Escrowed Securities, no stapled securities in RDC will be subject to voluntary escrow arrangements.

Authorised for release by Nicholas Collishaw, Chair, Redcape Hotel Group Management Ltd.

ENDS

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¹ The Escrowed Securities are held by a wholly owned subsidiary of Moelis Australia Limited (ACN 142 008 428). Moelis Australia Hotel Management Pty Ltd (ACN 619 297 228), the appointed investment manager and hotel operator of Redcape, is wholly owned by Moelis Australia Limited.



About Redcape Hotel Group (Redcape)

Redcape is one of Australia's leading pub and hotel operators. The Redcape portfolio comprises 32 quality hotels (30 freehold and two leasehold) strategically located across New South Wales and Queensland and has a clear focus on delivering excellent and responsible service, maintaining high quality facilities, advancing the training and development of its people and contributing positively to the communities in which it operates. www.redcape.com.au

Redcape Hotel Group Management Ltd (ACN 610 990 004) (AFSL 505932) is the responsible entity of Redcape Hotel Trust I (ARSN 629 354 614) and Redcape Hotel Trust II (ARSN 629 354 696) (together "Redcape" or "Redcape Hotel Group"). Moelis Australia Hotel Management Pty Ltd (ACN 619 297 228) is the appointed investment manager and hotel operator of Redcape.