

Friday 28th February 2020

Salmat completes sale of MicroSourcing

Salmat Limited (ASX:SLM) today announces that it has completed the sale of the MicroSourcing business. This transaction was originally announced to the market on 30th December 2019.

“We are very pleased to have successfully closed this sale,” said Salmat CEO, Rebecca Lowde.

“Now that the MicroSourcing sale has completed, Salmat intends to return value to shareholders. The Board and its advisors are reviewing all available options to ensure that this process is optimised.

“We will announce Salmat’s proposal to distribute funds once the review is complete,” said Ms Lowde.

-ENDS-

This announcement has been authorised for release by the Board of Salmat Limited.

For further information, please contact:

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ABOUT SALMAT

Founded in 1979, Salmat evolved from a small letterbox distribution business to an ASX-listed company and operated a diversified marketing communication business for more than 40 years.

On 1 January 2020 IVE Group Limited (ASX:IGL) acquired Salmat Marketing Solutions and Reach Media NZ.

Salmat announced the proposed sale of the remaining business, MicroSourcing, on Monday 30 December 2019 and the sale was completed on 28 February 2020.