

Monday 4 May 2020

Salmat Board declares special dividend

Salmat Limited (ASX:SLM) today announces that the Board of Directors has declared a special fully franked dividend of 11 cents per share, with a record date of 8th May 2020, payable on 21 May 2020. This represents a total payment of \$22 million.

This declaration comes as the Board continues a detailed review of the options available to return funds to shareholders in the most fair and equitable manner, following the sale of Salmat's two main operating divisions.

-ENDS-

This announcement has been authorised for release by the Board of Salmat Limited.

For further information, please contact:

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ABOUT SALMAT

Founded in 1979, Salmat evolved from a small letterbox distribution business to an ASX-listed company and operated a diversified marketing communication business for more than 40 years.

On 1 January 2020 IVE Group Limited (ASX:IGL) acquired Salmat Marketing Solutions and Reach Media NZ.

Salmat announced the proposed sale of the remaining business, MicroSourcing, on Monday 30 December 2019 and the sale was completed on 28 February 2020.