

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Riversgold LimitedACN/ARSN 617 614 598**1. Details of substantial holder (1)**Name Evolution Mining Limited (**Evolution**) and each of its **Related Bodies Corporate** listed in Annexure AACN/ARSN (if applicable) 084 669 036There was a change in the interests of the substantial holder on 26/05/2020The previous notice was given to the company on 21/06/2019The previous notice was dated 21/06/2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	15,700,000	15.5%	15,700,000	5.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26/05/2020	Evolution and each of its Related Bodies Corporate	Dilution in voting power due to issue of shares by company	Nil	15,700,000 ordinary shares	15,700,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Evolution and each of its Related Bodies Corporate	Evolution	Evolution	As regards Evolution and each of its Related Bodies Corporate – pursuant to Section 608 (1) and / or 608(3) of the Corporations Act	15,700,000	15,700,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Evolution	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Evolutions' Related Bodies Corporate	Refer to Annexure A

Signature

print name Evan Elstein

capacity Company Secretary

sign here



date 10/07/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A – Related Bodies Corporate

Name of Company	ACN	Address
Evolution Mining Limited	084 669 036	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Conquest Mining Pty Limited	009 232 277	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Evolution Mining (Aurum 2) Pty Limited	614 395 961	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Evolution Mining (Connors Arc) Pty Ltd	625 735 846	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Evolution Mining (Cowal) Pty Limited	007 857 598	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Evolution Mining Management Services Pty Ltd	166 877 756	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Evolution Mining (Mungari) Pty Ltd	002 124 745	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Evolution Mining (Mungari East) Pty Ltd	003 337 782	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Evolution Mining NZ Pty Ltd	605 665 147	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Evolution Mining (Phoenix) Pty Limited	140 269 316	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Hayes Mining Pty Ltd	107 985 606	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Mt Rawdon Operations Pty Ltd	152 727 663	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Toledo Holding (AUSCO) Pty Limited	159 264 598	Level 24, 175 Liverpool Street, Sydney, NSW 2000
Evolution Mining (Canada Holdings) Ltd	N/A	Suite 2400, 745 Thurlow Street, Vancouver, British Columbia, V6E 0C5.
Evolution Mining Management Services (Canada) Ltd	N/A	Suite 2400, 745 Thurlow Street, Vancouver, British Columbia, V6E 0C5.
Evolution Mining Gold Operations Ltd.	N/A	Suite 2400, 745 Thurlow Street, Vancouver, British Columbia, V6E 0C5.
Evolution Mining Red Lake Nominee Ltd..	N/A	Suite 2400, 745 Thurlow Street, Vancouver, British Columbia, V6E 0C5.