

31 July 2020

ASX: EHL ('EMECO' OR 'THE COMPANY')

Vesting and issue of rights under employee incentive plans

Emeco Holdings Limited announces the following vesting and issue of unquoted performance rights under its employee incentive schemes.

Vesting of performance rights

13,646 performance rights, granted to Emeco's Managing Director and CEO, Mr Ian Testrow, have vested in full in accordance with their terms on 28 July 2020.

The performance rights were granted to Mr Testrow as part of the long-term incentive component of his remuneration, as approved by shareholders at Emeco's AGM held 14 November 2019.

Issue of performance rights

125,443 performance rights will be issued to Emeco employees in respect of Emeco's FY20 long term incentive plan. An Appendix 3G in respect of this issue follows this announcement.

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Investor enquiries

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This announcement was authorised to be provided to the ASX by Penny Young, Company Secretary of Emeco Holdings Limited.