

13 November 2020

The Manager
Markets Announcement Office
Australian Securities Exchange
4th floor, 20 Bridge Street
Sydney NSW 2000

ELECTRONIC LODGEMENT

Dear Sir or Madam

OPTICOMM LTD – APPENDIX 3Y

Please see the attached Appendix 3Y for release to the market.

This relates to the change of director's interest held by Paul Cross pursuant to the issue of ordinary shares in satisfaction of vested Performance Rights.

Authorised for lodgement by the Board.



John Phillips
Chief Financial Officer & Company Secretary

Investor Relations

Tel: +61 3 9024 9503; 0418 530 478
investors@opticomm.net.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity OptiComm Ltd
ABN 50117414776

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Cross
Date of last notice	2 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Asoon Holdings Pty Ltd ACN 103 222 224 as trustee for The Cross Family Trust <i>(Paul Cross is a director of Asoon Holdings and is a beneficiary of The Cross Family Trust)</i>
Date of change	13 November 2020
No. of securities held prior to change	Indirect: 9,283,798 ordinary fully paid shares via Asoon Holdings Pty Ltd ACN 103 222 224 as trustee for The Cross Family Trust Direct: 86,700 Performance Rights
Class	Ordinary fully paid shares
Number acquired	86,700
Number disposed	0

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Performance rights vested as part of the company's long term incentive performance rights plan due to the scheme of arrangement becoming legally effective. A summary of the terms of the plan were disclosed in the FY2020 Annual Report https://investors.opticomm.net.au/Investor-Centre/?page=annual-reports</p>
<p>No. of securities held after change</p>	<p>Indirect: 9,283,798 ordinary fully paid shares via Asoon Holdings Pty Ltd ACN 103 222 224 as trustee for The Cross Family Trust Direct: 86,700 ordinary fully paid shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Vesting of performance rights</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	

+ See chapter 19 for defined terms.

Interest after change	
------------------------------	--

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.