

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Aurelia Metals Limited

ACN/ARSN 108 476 384

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates as referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 18/12/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	63,191,236	63,191,236	5.36%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Van Eck Associates Corporation (VEAC)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	63,191,236

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Junior Gold Miners ETF	VanEck Vectors Gold Miners ETF (GDX)	Ordinary shares 58,261,729
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Small Cap Dividend Payers ETF	VanEck Vectors Small Cap Dividend Payers ETF (MVS AU)	Ordinary shares 1,267,654
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Junior Gold Miners UCITS ETF	VanEck Vectors Junior Gold Miners UCITS ETF (UCTGDXJ)	Ordinary shares 3,661,853

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
VEAC	See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
VEAC	Associate under section 12(2) of the Corporations Act.
Van Eck Securities Corporation	Associate under section 12(2) of the Corporations Act.
Van Eck Absolute Return Advisers, Inc.	Associate under section 12(2) of the Corporations Act.
VanEck Australia Pty Ltd	Associate under section 12(2) of the Corporations Act.
VanEck Investments Limited	Associate under section 12(2) of the Corporations Act.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Investments Limited	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000

Signature

print name Andrew Tilzer

capacity AVP

sign here



date 22/12/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 2 pages referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	04/01/2020	S	-	In-Kind	518,160
GDXJ	04/02/2020	S	-	In-Kind	241,766
GDXJ	04/03/2020	S	-	In-Kind	345,300
GDXJ	04/06/2020	S	-	In-Kind	397,141
GDXJ	04/08/2020	S	-	In-Kind	103,590
GDXJ	04/16/2020	S	-	In-Kind	241,514
GDXJ	04/17/2020	S	-	In-Kind	345,000
GDXJ	04/20/2020	S	-	In-Kind	172,530
GDXJ	04/27/2020	S	-	In-Kind	138,016
GDXJ	04/29/2020	S	-	In-Kind	690,000
GDXJ	05/06/2020	S	-	In-Kind	482,664
GDXJ	05/11/2020	S	-	In-Kind	275,824
GDXJ	05/14/2020	S	-	In-Kind	396,497
GDXJ	05/20/2020	B	-	In-Kind	241,290
GDXJ	05/21/2020	B	-	In-Kind	241,290
GDXJ	05/22/2020	B	-	In-Kind	137,888
GDXJ	05/29/2020	B	-	In-Kind	689,440
GDXJ	06/02/2020	S	-	In-Kind	68,928
GDXJ	06/10/2020	S	-	In-Kind	120,638
GDXJ	06/11/2020	B	-	In-Kind	137,848
GDXJ	06/15/2020	S	-	In-Kind	448,058
GDXJ	06/16/2020	B	-	In-Kind	223,990
GDXJ	06/17/2020	S	-	In-Kind	327,389
GDXJ	06/19/2020	S	508,483.75	-	1,143,003
GDXJ	06/23/2020	S	-	In-Kind	100,374
GDXJ	06/24/2020	S	-	In-Kind	83,640
GDXJ	06/26/2020	S	-	In-Kind	234,192
GDXJ	07/08/2020	B	-	In-Kind	33,448
GDXJ	07/08/2020	S	37,497.08	-	66,413
GDXJ	07/09/2020	B	-	In-Kind	116,788
GDXJ	07/10/2020	B	-	In-Kind	200,220
GDXJ	07/17/2020	B	-	In-Kind	133,464
GDXJ	07/21/2020	B	-	In-Kind	166,810
GDXJ	07/22/2020	B	-	In-Kind	133,456
GDXJ	07/23/2020	B	-	In-Kind	183,491
GDXJ	07/27/2020	S	-	In-Kind	50,043
GDXJ	07/28/2020	B	-	In-Kind	133,432
GDXJ	07/29/2020	S	41,973.21	-	77,069
GDXJ	08/05/2020	B	-	In-Kind	482,154
GDXJ	08/10/2020	B	-	In-Kind	166,270
GDXJ	08/12/2020	S	-	In-Kind	66,512
GDXJ	08/14/2020	S	-	In-Kind	49,902
GDXJ	08/18/2020	B	-	In-Kind	133,064

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	08/19/2020	B	-	In-Kind	33,266
GDXJ	09/02/2020	S	-	In-Kind	49,929
GDXJ	09/10/2020	S	-	In-Kind	66,620
GDXJ	09/14/2020	S	-	In-Kind	83,315
GDXJ	09/18/2020	S	2,117,352.39	-	4,195,714
GDXJ	09/21/2020	B	46,401.92	-	89,430
GDXJ	09/23/2020	B	-	In-Kind	44,319
GDXJ	09/28/2020	B	-	In-Kind	147,770
GDXJ	10/05/2020	S	-	In-Kind	118,224
GDXJ	10/06/2020	S	-	In-Kind	132,993
GDXJ	10/12/2020	B	-	In-Kind	59,112
GDXJ	10/26/2020	B	-	In-Kind	59,108
GDXJ	10/27/2020	B	124,851.63	-	254,621
GDXJ	10/28/2020	B	-	In-Kind	148,880
GDXJ	10/29/2020	S	-	In-Kind	89,274
GDXJ	10/30/2020	S	-	In-Kind	119,024
GDXJ	11/02/2020	B	-	In-Kind	193,414
GDXJ	11/06/2020	B	-	In-Kind	29,752
GDXJ	11/12/2020	S	-	In-Kind	14,876
GDXJ	11/13/2020	B	-	In-Kind	59,504
GDXJ	11/18/2020	B	-	In-Kind	220,932
GDXJ	11/19/2020	B	-	In-Kind	331,398
GDXJ	11/24/2020	S	-	In-Kind	36,824
GDXJ	11/25/2020	B	-	In-Kind	110,502
GDXJ	12/01/2020	B	-	In-Kind	239,421
GDXJ	12/02/2020	B	-	In-Kind	534,064
GDXJ	12/03/2020	B	-	In-Kind	128,912
GDXJ	12/14/2020	B	393,294.97	-	981,323
GDXJ	12/17/2020	B	-	In-Kind	36,838
GDXJ	12/18/2020	B	-	In-Kind	73,676
GDXJ	12/18/2020	B	6,471,179.38	-	14,696,938
UCTGDXJ	04/06/2020	B	9,412.47	-	28,960
UCTGDXJ	04/29/2020	S	457.24	-	1,271
UCTGDXJ	04/29/2020	S	5,204.83	-	14,468
UCTGDXJ	05/12/2020	S	12,580.29	-	43,389
UCTGDXJ	05/14/2020	B	25,170.65	-	86,778
UCTGDXJ	05/27/2020	B	13,849.72	-	42,606
UCTGDXJ	06/10/2020	B	53,777.98	-	115,640
UCTGDXJ	06/19/2020	S	21,546.22	-	48,433
UCTGDXJ	06/24/2020	B	44,268.23	-	84,312
UCTGDXJ	07/08/2020	S	1,745.76	-	3,092
UCTGDXJ	07/22/2020	B	16,325.76	-	26,116
UCTGDXJ	07/24/2020	B	8,691.66	-	14,016

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDXJ	07/27/2020	B	8,551.47	-	14,016
UCTGDXJ	07/27/2020	B	34,202.46	-	56,064
UCTGDXJ	07/29/2020	S	2,383.80	-	4,377
UCTGDXJ	08/05/2020	B	16,632.39	-	27,948
UCTGDXJ	08/14/2020	B	32,141.11	-	55,892
UCTGDXJ	08/18/2020	B	7,969.62	-	13,979
UCTGDXJ	08/20/2020	B	7,829.25	-	13,978
UCTGDXJ	08/24/2020	B	15,658.49	-	27,956
UCTGDXJ	09/02/2020	B	29,651.16	-	55,940
UCTGDXJ	09/10/2020	B	36,396.88	-	69,980
UCTGDXJ	09/14/2020	B	14,004.80	-	28,004
UCTGDXJ	09/18/2020	S	125,883.47	-	249,349
UCTGDXJ	09/21/2020	B	3,396.18	-	6,604
UCTGDXJ	10/16/2020	B	19,892.14	-	37,886
UCTGDXJ	11/03/2020	B	18,399.52	-	39,144
UCTGDXJ	11/09/2020	B	19,739.17	-	37,240
UCTGDXJ	11/17/2020	B	19,809.71	-	45,535
UCTGDXJ	11/24/2020	B	12,982.66	-	30,908
UCTGDXJ	11/25/2020	S	43,897.21	-	108,399
UCTGDXJ	12/02/2020	B	19,988.40	-	46,480
UCTGDXJ	12/08/2020	B	25,965.32	-	61,816
UCTGDXJ	12/17/2020	B	18,742.56	-	43,583
UCTGDXJ	12/18/2020	B	448,811.44	-	1,019,924
MVSAU	04/01/2020	S	802.52	-	3,148
MVSAU	04/06/2020	B	324.12	-	997
MVSAU	04/09/2020	S	371.70	-	1,144
MVSAU	04/29/2020	S	1,995.65	-	5,545
MVSAU	04/30/2020	B	-	In-Kind	19,642
MVSAU	05/19/2020	S	2,124.32	-	7,083
MVSAU	06/15/2020	S	323.91	-	720
MVSAU	06/19/2020	S	25,041.27	-	56,288
MVSAU	06/19/2020	S	225,433.89	-	506,593
MVSAU	09/18/2020	B	297,281.89	-	588,677
MVSAU	09/28/2020	B	615.15	-	1,268
MVSAU	10/05/2020	S	209.44	-	419
MVSAU	10/19/2020	S	902.09	-	1,671
MVSAU	10/22/2020	S	188.41	-	349
MVSAU	11/11/2020	B	-	In-Kind	58,617
MVSAU	11/26/2020	S	996.15	-	2,401
MVSAU	12/03/2020	S	388.18	-	903
MVSAU	12/08/2020	S	934.29	-	2,225
MVSAU	12/17/2020	B	-	In-Kind	24,026
MVSAU	12/18/2020	B	197,645.80	-	449,195

This is Annexure A of 1 page referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
In-Kind transactions result from MVSAU receiving a basket of securities (including AURELIA METALS LTD) in exchange for securities in MVSAU.					

