

### THE CRITICAL COMMUNICATIONS COMPANY

Communications

IT Solutions | Consulting

#### **ASX ANNOUNCEMENT**

# **ASIC** relief

- Speedcast has been granted additional relief from the obligation to lodge an audited financial report for the year ended 31 December 2019 (FY19)
- Speedcast has further been issued with relief from the obligation to lodge future half-year and full-year reports during the deferral period

Sydney, Australia, 25 January 2021 - Speedcast International Limited (ASX: SDA), the world's most trusted provider of remote communication and IT solutions, today announced that it has been granted additional relief from the obligation to lodge an audited FY19 financial report, following relief previously granted to the Company on 15 May 2020. Speedcast has also been issued with additional relief from its obligations to lodge future financial reports while it works to complete its voluntary financial restructuring.

Under the Orders granted by ASIC, Speedcast does not have to comply with:

- Lodgement with ASIC under subsection 319(1) of the Corporations Act, within the time required by subsection 319(3), the auditors' report required to be obtained in relation to the audit of the Company's FY19 financial report
- Any of the following obligations under Part 2M.3 of the Corporations Act:
  - Report to its members under section 314 within the time required by section 315;
  - Send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
  - lodge half-year reports with ASIC under subsection 320(1) within the time required by that subsection.

The relief above applies to any financial year or half-year obligations of the Company ending during the deferral period.

The Orders apply until the earlier of i) 30 April 2021, ii) the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Corporations Act, iii) the date that the Company has completed its voluntary financial restructuring under Chapter 11 of the United States Bankruptcy Code, and iv) the date on which the Company has a liquidator appointed to it.

This announcement has been authorised for release by the Chair.

#### For further information please contact:

**Investors** Ronn Bechler P: +61 400 009 774

E: ronn.bechler@marketeye.com.au

Media

Tristan Everett P: +61 403 789 096

E: tristan.everett@marketeye.com.au



# **About Speedcast International Limited**

Speedcast International Ltd (ASX: SDA) is the world's most trusted communications and IT services provider, delivering critical communications solutions to the Maritime, Energy, Mining, Media, Telecom, Cruise, NGO, Government and Enterprise sectors. With more satellite capacity than any other provider, Speedcast enables faster, seamless pole-to-pole coverage from a global hybrid satellite, fiber, cellular, microwave, MPLS and IP transport network with direct access to public cloud platforms. The Company also integrates differentiated technology offerings that provide smarter ways to communicate and distribute content, manage network and remote operations, protect and secure investments and improve the crew and guest experience. With a passionate customer focus and a strong safety culture, Speedcast serves more than 3,200 customers in over 140 countries. Learn more at <a href="https://www.speedcast.com">www.speedcast.com</a>.

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