

THE CRITICAL COMMUNICATIONS COMPANY

Communications

IT Solutions | Consulting

ASX ANNOUNCEMENT

ASIC relief

Speedcast has been granted an extension of time to hold its annual general meeting for the financial year ended 31 December 2019 (2020 AGM). The Australian Securities and Investments Commission (ASIC) has granted the extension until one month after the day Speedcast lodges its FY19 audited financial reports.

Sydney, Australia, 25 January 2021 - Speedcast International Limited (ASX: SDA), the world's most trusted provider of remote communication and IT solutions, today announced that it has been granted an extension of time to hold its 2020 AGM until one month after the day Speedcast lodges its financial reports for FY19 in accordance with the existing relief granted by ASIC. This relief extends the existing relief granted to the Company in May 2020.

Under the financial reporting relief previously granted to Speedcast by ASIC, the deadline for lodging Speedcast's financial reports for FY19 is the earlier of i) 31 May 2021, ii) the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Corporations Act, iii) the date that the Company has completed its voluntary financial restructuring under Chapter 11 of the United States Bankruptcy Code, and iv) the date on which the Company has a liquidator appointed to it.

Speedcast needed an extension of time because it was otherwise required under the Corporations Act 2001 (Cth) to have held an annual general meeting for FY19 by 31 May 2020, which it was unable to due to timing and resource constraints.

This announcement has been authorised for release by the Chair.

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About Speedcast International Limited

Speedcast International Ltd (ASX: SDA) is the world's most trusted communications and IT services provider, delivering critical communications solutions to the Maritime, Energy, Mining, Media, Telecom, Cruise, NGO, Government and Enterprise sectors. With more satellite capacity than any other provider, Speedcast enables faster, seamless pole-to-pole coverage from a global hybrid satellite, fiber, cellular, microwave, MPLS and IP transport network with direct access to public cloud platforms. The Company also integrates differentiated technology offerings that provide smarter ways to communicate and distribute content, manage network and remote operations, protect and secure investments and improve the crew and guest experience. With a passionate customer focus and a strong safety culture, Speedcast serves more than 3,200 customers in over 140 countries. Learn more at www.speedcast.com.

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