



29 January 2021

The Manager ASX Market Announcements ASX Limited

## Market Update – Linkletter's Place lease

One Managed Investment Funds Limited (**OMIFL**) in its capacity as responsible entity of the Agricultural Land Trust ARSN 096 588 046 (ASX : **AGJ**) advises it has reached agreement with the tenant at Linkletter's Place for the tenant to surrender its lease. This lease is over a limited area of Linkletter's Place and provides no income to AGJ. The surrender will take effect in approximately three months and is expected to provide greater flexibility for AGJ to lease the harvested areas at Linkletter's Place and eventually these limited areas that were previously subject to that lease.

OMIFL also advises that it has reached agreement with the lender that is related to a major unitholder, to the AGJ to increase the facility limit to \$1.65 million. This additional funding is expected to be used to fund the surrender and to also provide funding for operating costs while harvesting activities are paused.

Authorised for release by One Managed Investment Funds Limited ACN 117 400 987 AFSL 297042 as the responsibility entity of the Agricultural Land Trust.

For any enquiries please contact OMIFL on 02 8277 0000.

For additional information on AGJ, refer to: <u>http://www.agriculturallandtrust.com.au/</u>

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