

10 March 2021

ASX Announcement

CLASS LIMITED (CL1) – CHANGE OF CFO & COMPANY SECRETARY

Managing Director & Chief Executive Officer of Class Limited (Class), Andrew Russell, today announced that Glenn Day, Chief Financial Officer & Company Secretary, has decided to leave Class to pursue other opportunities, with his final date of employment to be finalised subject to an effective transition period.

Mr Russell said, “After more than 12 years with Class, Glenn felt that the time was right to explore the next phase of his career. Glenn is a highly respected leader who’s commercial and industry expertise has seen Class grow into a well-established and respected listed company. Glenn was instrumental in the successful listing of Class, as well as building its solid market position in the SMSF administration sector.”

“We greatly appreciate Glenn’s contribution to Class. We thank him for his commitment to our customers and our people, as well as the support and counsel he’s provided to me and his peers on the Class Executive Leadership Team. On behalf of the Board, I thank Glenn for his hard work and commitment and wish him well for the future.”

Mr Day said, “The decision to leave Class has not been an easy one. It has been a great privilege contributing to the growth of Class for our customers and our shareholders. I am proud of the progress we are making to create a more simple, automated and connected world for our customers. There are many great opportunities for growth ahead for Class, which I look forward to following as a shareholder. I am very appreciative of the many inspiring employees and customers with whom I have had the pleasure of working with over the past 12 years.”

A search has commenced for a new CFO & Company Secretary. Mr Day will work through a transition period to ensure the smooth transfer of his duties.

ENDS

Approved for release by:

Andrew Russell, Managing Director & CEO, Class Limited.