

THE CRITICAL COMMUNICATIONS COMPANY

Communications | IT Solutions | Consulting

ASX ANNOUNCEMENT

ASIC relief

Speedcast Australia Pty Limited, one of Speedcast's group companies, has been granted relief from its obligations to report to members and lodge reports by the Australian Securities and Investments Commission (ASIC).

Sydney, Australia, 12 March 2021 - Speedcast International Limited (ASX: SDA), the world's most trusted provider of remote communication and IT solutions, today announced that one of its group companies, Speedcast Australia Pty Limited (the Company) has been granted amended relief by ASIC from certain reporting obligations under the Corporations Act, following equivalent relief previously granted to Speedcast International Limited.

Under the Orders granted by ASIC, the Company does not have to comply with any of the following obligations under Part 2M.3 of the Corporations Act:

- report to members of the Company under section 314 within the time required by section 315;
- send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
- lodge reports with ASIC under subsection 319(1) within the time required by subsection 319(3).

The relief above applies to the Company's financial year ended on 31 December 2019.

The Orders apply until the earlier of i) 31 May 2021, ii) the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Corporations Act, and iii) the date on which the Company has a liquidator appointed to it.

This announcement has been authorised for release by the Chair.

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About Speedcast International Limited

Speedcast International Ltd (ASX: SDA) is the world's most trusted communications and IT services provider, delivering critical communications solutions to the Maritime, Energy, Mining, Media, Telecom, Cruise, NGO, Government and Enterprise sectors. With more satellite capacity than any other provider, Speedcast enables faster, seamless pole-to-pole coverage from a global hybrid satellite, fiber, cellular, microwave, MPLS and IP transport network with direct access to public cloud platforms. The Company also integrates differentiated technology offerings that provide smarter ways to communicate and distribute content, manage network and remote operations, protect and secure investments and improve the crew and guest experience. With a passionate customer focus and a strong safety culture, Speedcast serves more than 3,200 customers in over 140 countries. Learn more at www.speedcast.com.

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