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## **ASX ANNOUNCEMENT**

**Pacific Smiles Group Limited (ASX: PSQ)**

8 April 2021

### **CHANGE IN CHIEF FINANCIAL OFFICER**

Pacific Smiles today announces its Chief Financial Officer, Allanna Ryan, has resigned and will leave the Company on 8 April 2021.

Ms Ryan served as Financial Controller from April 2015, and Chief Financial Officer from March 2017.

Pacific Smiles is pleased to announce the appointment of Mr Matthew Cordingley to the role of Chief Financial Officer, effective from 12 April 2021.

Mr Cordingley was previously Head of Mergers & Acquisitions at Healius Limited, an ASX listed healthcare company with revenues of approximately \$1.6 billion. Prior to his role at Healius, Mr Cordingley held several senior Mergers & Acquisitions advisory roles at leading global investment banks over a 20 year period, including RBC Capital Markets and Morgan Stanley. Mr Cordingley started his career in the audit and assurance division of KPMG.

Mr Cordingley holds a Bachelor of Business, Accounting and Tax from the University of Technology Sydney, and is a qualified Chartered Accountant.

Commenting on the change in Chief Financial Officer, Pacific Smiles Chief Executive Officer Mr Phil McKenzie said: "Pacific Smiles continues to grow fast and with this comes a natural transition in the skillset and composition of the executive leadership team. I want to thank Allanna for the valuable role she has played in the Company's journey over the 6 years since she joined. During this time, the Company has grown from 49 centres to 105 and has more than doubled patient fees. On behalf of everyone at Pacific Smiles I wish Allanna all the best for the future."

We are delighted that Matthew agreed to join Pacific Smiles as Chief Financial Officer and we are excited about him being part of our team to help drive Pacific Smiles' next phase of growth."

### **Trading Update**

Pacific Smiles wishes to advise that trading has remained strong since the last market update on 17 February 2021. At that time the Company stated the following guidance for the year ending 30 June 2021:

- Underlying EBITDA growth of approximately 40% - 50% on FY 2020
- Patient Fee growth of approximately 25% - 30% on FY 2020
- Opening approximately 15 new dental centres in FY 2021, with 8 new centres opened in H1 2021 and 7 new sites already committed for H2 2021
- Dividend pay-out ratio within the policy range of 70-100% of NPAT for FY 2021

Pacific Smiles wishes to advise that our current expectation is that we will report FY21 EBITDA towards the top end of the previously provided range.

*Authorised for release by the Board of Directors*

**For more information**

**Investors**

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